



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System International Equity Account January 01, 2018 to January 31, 2018

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	7,582,469.44	6,509,019.17	7,582,469.44
Your change in investment value for the period was:	373,977.64	1,072,427.91	373,977.64
Your exchanges from (to) the Cash Fund for the period were:	0.00	375,000.00	0.00
<b>Your ending net asset value for the period was:</b>	<u>7,956,447.08</u>	<u>7,956,447.08</u>	<u>7,956,447.08</u>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	4,393.09	71,881.52	4,393.09
Less Management Fees:	<u>(1,522.65)</u>	<u>(9,932.34)</u>	<u>(1,522.65)</u>
Net Investment Income:	2,870.44	61,949.18	2,870.44
Net Fund Unrealized Gains/Losses:	343,871.37	839,024.21	343,871.37
Net Fund Realized Gains/Losses:	<u>27,235.83</u>	<u>171,454.52</u>	<u>27,235.83</u>
<b>Net Change in Investment Value as Above:</b>	<u>373,977.64</u>	<u>1,072,427.91</u>	<u>373,977.64</u>

As of January 31, 2018 the net asset value of your investment in the International Equity Account was: **\$7,956,447.08**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423  
*A detailed statement of your account is attached to this summary sheet.*