

Franklin Regional Retirement System
Asset Allocation Analysis
as of January 31, 2018

	Target		Actual		\$ over/(under)	Minimum
	Allocation	Dollars	Dollars	Allocation		
PRIT	45.0%	66,747,454.27	65,998,106.28	44.5%	(749,347.99)	35
PRIT International	5.0%	7,416,383.81	7,956,447.08	5.4%	540,063.27	0
PRIT Real Estate	10.0%	14,832,767.62	14,398,360.66	9.7%	(434,406.96)	0
O'Shaughnessy	6.0%	8,899,660.57	9,920,675.53	6.7%	1,021,014.96	0
Polen	6.0%	8,899,660.57	9,603,006.52	6.5%	703,345.95	0
Seizert	5.0%	7,416,383.81	7,414,973.78	5.0%	(1,410.03)	0
Aberdeen	5.0%	7,416,383.81	7,741,675.88	5.2%	325,292.07	0
Systematic	5.0%	7,416,383.81	7,539,975.79	5.1%	123,591.98	0
IR&M	13.0%	19,282,597.90	17,367,193.25	11.7%	(1,915,404.65)	10
Cash	0.0%	-	387,261.39	0.3%	387,261.39	

Total (investment) assets:	148,327,676.16
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	86.7%

*\$426K withdrawn on 2/1/2018

Dec-17	145,009,685.34
Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47