

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of May 31, 2018

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	45.0%	64,669,732.58	62,016,386.26 *	43.2%	(2,653,346.32)
PRIT International	5.0%	7,185,525.84	7,535,036.89	5.2%	349,511.05
PRIT Real Estate	10.0%	14,371,051.68	14,689,016.27	10.2%	317,964.59
O'Shaughnessy	6.0%	8,622,631.01	9,614,582.41	6.7%	991,951.40
Polen	6.0%	8,622,631.01	9,865,972.99	6.9%	1,243,341.98
Seizert	5.0%	7,185,525.84	6,976,540.32	4.9%	(208,985.52)
Aberdeen	5.0%	7,185,525.84	7,666,140.23	5.3%	480,614.39
Systematic	5.0%	7,185,525.84	7,823,205.61	5.4%	637,679.77
IR&M	13.0%	18,682,367.19	17,311,444.76	12.0%	(1,370,922.43)
Cash	0.0%	-	212,191.10	0.1%	212,191.10

<b>Total (investment) assets:</b>	<b>143,710,516.84</b>	
<b>Jan. 1 2016 Actuarial Liability</b>	<b>171,142,677.00</b>	*\$320K withdrawn on 6/1/2018
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>	
<b>Jan. 1 2012 Actuarial Liability</b>	<b>135,323,194.00</b>	
<b>Jan. 1 2010 Actuarial Liability</b>	<b>119,349,250.00</b>	
<b>Jan. 1, 2008 Actuarial Liability:</b>	<b>105,972,317.00</b>	
<b>Percent Funded:</b>	<b>84.0%</b>	

Apr-18	142,106,059.58
Mar-18	143,102,712.38
Feb-18	143,417,675.47
Jan-18	148,327,676.16
Dec-17	145,009,685.34
Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47