

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of June 30, 2018

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	45.0%	65,133,367.30	62,312,030.86	43.1%	(2,821,336.44)
PRIT International	5.0%	7,237,040.81	7,458,535.02	5.2%	221,494.21
PRIT Real Estate	10.0%	14,474,081.62	15,010,062.50	10.4%	535,980.88
O'Shaughnessy	6.0%	8,684,448.97	9,548,718.17	6.6%	864,269.20
Polen	6.0%	8,684,448.97	10,030,467.54	6.9%	1,346,018.57
Seizert	5.0%	7,237,040.81	7,114,676.05	4.9%	(122,364.76)
Aberdeen	5.0%	7,237,040.81	7,686,849.16	5.3%	449,808.35
Systematic	5.0%	7,237,040.81	7,914,243.11	5.5%	677,202.30
IR&M	13.0%	18,816,306.11	17,293,118.94	11.9%	(1,523,187.17)
Cash	0.0%	-	372,114.87	0.3%	372,114.87

Total (investment) assets:	144,740,816.22
Jan. 1 2018 Actuarial Liability	189,640,566.00
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Percent Funded:	76.3%

May-18	143,710,516.84
Apr-18	142,106,059.58
Mar-18	143,102,712.38
Feb-18	143,417,675.47
Jan-18	148,327,676.16
Dec-17	145,009,685.34
Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47