



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System

International Equity Account

July 01, 2018 to July 31, 2018

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	7,458,535.02	7,458,535.02	7,582,469.44
Your change in investment value for the period was:	130,818.64	130,818.64	6,884.22
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>7,589,353.66</b>	<b>7,589,353.66</b>	<b>7,589,353.66</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	7,160.10	7,160.10	148,314.32
Less Management Fees:	(1,494.18)	(1,494.18)	(10,153.24)
Net Investment Income:	5,665.92	5,665.92	138,161.08
Net Fund Unrealized Gains/Losses:	123,170.41	123,170.41	(316,730.20)
Net Fund Realized Gains/Losses:	1,982.31	1,982.31	185,453.34
<b>Net Change in Investment Value as Above:</b>	<b>130,818.64</b>	<b>130,818.64</b>	<b>6,884.22</b>

As of July 31, 2018 the net asset value of your investment in the International Equity Account was: **\$7,589,353.66**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.