

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of July 31, 2018

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
<b>PRIT</b>	45.0%	68,345,220.57	63,096,566.41	41.5%	(5,248,654.16)
<b>PRIT International</b>	5.0%	7,593,913.40	7,589,353.66	5.0%	(4,559.74)
<b>PRIT Real Estate</b>	10.0%	15,187,826.79	15,076,603.11	9.9%	(111,223.68)
<b>O'Shaughnessy</b>	6.0%	9,112,696.08	9,945,959.29	6.5%	833,263.21
<b>Polen</b>	6.0%	9,112,696.08	10,309,406.90	6.8%	1,196,710.82
<b>Seizert</b>	5.0%	7,593,913.40	7,264,252.53	4.8%	(329,660.87)
<b>Aberdeen</b>	5.0%	7,593,913.40	7,930,381.33	5.2%	336,467.93
<b>Systematic</b>	5.0%	7,593,913.40	8,071,535.03	5.3%	477,621.63
<b>IR&amp;M</b>	0.0%	-	-	0.0%	-
<b>Loomis Sayles</b>	13.0%	19,744,174.83	17,229,445.58	11.3%	(2,514,729.25)
<b>Cash</b>	0.0%	-	5,364,764.10	3.5%	5,364,764.10

<b>Total (investment) assets:</b>	<b>151,878,267.94</b>
<b>Jan. 1 2018 Actuarial Liability</b>	<b>189,640,566.00</b>
<b>Jan. 1 2016 Actuarial Liability</b>	<b>171,142,677.00</b>
<b>Jan. 1 2014 Actuarial Liability</b>	<b>151,531,013.00</b>
<b>Percent Funded:</b>	<b>80.1%</b>

Jun-18	144,740,816.22
May-18	143,710,516.84
Apr-18	142,106,059.58
Mar-18	143,102,712.38
Feb-18	143,417,675.47
Jan-18	148,327,676.16
Dec-17	145,009,685.34
Nov-17	143,439,241.23
Oct-17	142,394,110.80
Sep-17	142,307,095.02
Aug-17	139,547,109.67
Jul-17	140,730,228.64
Jun-17	134,219,608.08
May-17	131,938,760.88
Apr-17	131,893,564.98
Mar-17	131,293,158.64
Feb-17	130,656,707.74
Jan-17	128,411,104.40
Dec-16	128,338,215.69
Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61