



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System Core Real Estate Account January 01, 2019 to January 31, 2019

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	15,062,715.32	15,010,062.50	15,062,715.32
Your change in investment value for the period was:	416,629.30	469,282.12	416,629.30
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>15,479,344.62</b>	<b>15,479,344.62</b>	<b>15,479,344.62</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	45,081.77	377,921.55	45,081.77
Less Management Fees:	(1,777.94)	(40,089.88)	(1,777.94)
Net Investment Income:	43,303.83	337,831.67	43,303.83
Net Fund Unrealized Gains/Losses:	375,001.19	55,880.96	375,001.19
Net Fund Realized Gains/Losses:	(1,675.72)	75,569.49	(1,675.72)
<b>Net Change in Investment Value as Above:</b>	<b>416,629.30</b>	<b>469,282.12</b>	<b>416,629.30</b>

As of January 31, 2019 the net asset value of your investment in the Core Real Estate Account was: **\$15,479,344.62**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.