



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System Emerging Markets Account January 01, 2019 to January 31, 2019

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	2,804,392.76	0.00	2,804,392.76
Your change in investment value for the period was:	245,997.49	(13,818.75)	245,997.49
Your exchanges from (to) the Cash Fund for the period were:	0.00	3,064,209.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>3,050,390.25</b>	<b>3,050,390.25</b>	<b>3,050,390.25</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	2,165.25	16,085.94	2,165.25
Less Management Fees:	(1,480.08)	(4,765.33)	(1,480.08)
Net Investment Income:	685.17	11,320.61	685.17
Net Fund Unrealized Gains/Losses:	250,495.12	22,559.79	250,495.12
Net Fund Realized Gains/Losses:	(5,182.80)	(47,699.15)	(5,182.80)
<b>Net Change in Investment Value as Above:</b>	<b>245,997.49</b>	<b>(13,818.75)</b>	<b>245,997.49</b>

As of January 31, 2019 the net asset value of your investment in the Emerging Markets Account was: **\$3,050,390.25**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.