

Franklin Regional Retirement System  
 Total Fund Asset Allocation Analysis  
 As of March 31, 2019

Total Fund Assets \$ 147,795,874

Allocation by Manager						
	PRIT Fund Actual Allocation	FRRS Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund	100.00%	42.5%	45.0%	\$ 66,508,143	\$ 62,756,501	\$ (3,751,642)
Domestic Equity	18.6%	7.9%			\$ 11,678,985	
Int'l Equity	15.9%	6.7%			\$ 9,965,732	
E.M. Int'l Equity	6.2%	2.6%			\$ 3,872,076	
Core Fixed	12.9%	5.5%			\$ 8,095,589	
Value Added	8.3%	3.5%			\$ 5,189,963	
Real Estate	10.1%	4.3%			\$ 6,307,028	
Timber	4.0%	1.7%			\$ 2,516,536	
Alternatives-Private Equity	10.8%	4.6%			\$ 6,796,529	
Hedge Funds	13.3%	5.6%			\$ 8,334,063	
Separate Accounts		57.5%	55.0%			
Polen Capital		7.7%	6.0%	\$ 8,867,752	\$ 11,356,615	\$ 2,488,863
O'Shaughnessy		6.3%	6.0%	\$ 8,867,752	\$ 9,351,380	\$ 483,628
Seizert		4.7%	5.0%	\$ 7,389,794	\$ 6,942,839	\$ (446,955)
Aberdeen		5.3%	5.0%	\$ 7,389,794	\$ 7,760,717	\$ 370,923
Systematic		4.9%	5.0%	\$ 7,389,794	\$ 7,252,660	\$ (137,134)
PRIT International		2.9%	3.0%	\$ 4,433,876	\$ 4,248,132	\$ (185,744)
PRIT EM		2.1%	2.0%	\$ 2,955,917	\$ 3,113,520	\$ 157,603
PRIT RE		10.7%	10.0%	\$ 14,779,587	\$ 15,787,458	\$ 1,007,871
Loomis Sayles FI		7.9%	9.0%	\$ 13,301,629	\$ 11,657,191	\$ (1,644,438)
PRIT Value Added		4.2%	4.0%	\$ 5,911,835	\$ 6,270,389	\$ 358,554
Cash		0.9%	0.0%	\$ -	\$ 1,298,472	\$ 1,298,472

\*Includes Distressed Debt

Allocation by Asset Class						
	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Franklin Regional Total						
Domestic Equity	36.8%	35.0%	1.8%	\$ 54,343,196	\$ 51,728,556	\$ 2,614,640
Int'l Equity	12.2%	15.0%	-2.8%	\$ 21,199,460	\$ 22,169,381	\$ (969,921)
Fixed Income	16.9%	25.0%	-8.1%	\$ 31,213,131	\$ 36,948,969	\$ (5,735,837)
Real Estate	14.9%	14.0%	0.9%	\$ 22,094,486	\$ 20,691,422	\$ 1,403,064
Timber	1.7%	2.0%	-0.3%	\$ 2,516,536	\$ 2,955,917	\$ (439,382)
Alternatives-Private Equity	4.6%	5.0%	-0.4%	\$ 6,796,529	\$ 7,389,794	\$ (593,265)
Hedge Funds	5.6%	4.0%	1.6%	\$ 8,334,063	\$ 5,911,834.96	\$ 2,422,228
Cash	0.9%	0.0%	0.9%	\$ 1,298,472	\$ -	\$ 1,298,472
	100.0%	100.0%		\$ 147,795,874	\$ 147,795,874	