



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System International Equity Account July 01, 2019 to July 31, 2019

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	4,409,012.33	4,409,012.33	3,830,904.15
Your change in investment value for the period was:	(48,134.11)	(48,134.11)	529,974.07
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>4,360,878.22</b>	<b>4,360,878.22</b>	<b>4,360,878.22</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	5,066.82	5,066.82	91,569.40
Less Management Fees:	(860.54)	(860.54)	(5,776.31)
Net Investment Income:	4,206.28	4,206.28	85,793.09
Net Fund Unrealized Gains/Losses:	(55,230.70)	(55,230.70)	375,601.59
Net Fund Realized Gains/Losses:	2,890.31	2,890.31	68,579.39
<b>Net Change in Investment Value as Above:</b>	<b>(48,134.11)</b>	<b>(48,134.11)</b>	<b>529,974.07</b>

As of July 31, 2019 the net asset value of your investment in the International Equity Account was: **\$4,360,878.22**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.