



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System

### Value Added Fixed Income Account

July 01, 2019 to July 31, 2019

	Month To Date	Fiscal Year To Date	Calendar Year To Date
<b>Your beginning net asset value for the period was:</b>	6,431,818.97	6,431,818.97	5,965,389.51
Your change in investment value for the period was:	44,873.61	44,873.61	511,303.07
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b>6,476,692.58</b>	<b>6,476,692.58</b>	<b>6,476,692.58</b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	28,525.74	28,525.74	262,573.94
Less Management Fees:	(2,467.79)	(2,467.79)	(32,750.70)
Net Investment Income:	26,057.95	26,057.95	229,823.24
Net Fund Unrealized Gains/Losses:	18,952.75	18,952.75	339,132.21
Net Fund Realized Gains/Losses:	(137.09)	(137.09)	(57,652.38)
<b>Net Change in Investment Value as Above:</b>	<b>44,873.61</b>	<b>44,873.61</b>	<b>511,303.07</b>

As of July 31, 2019 the net asset value of your investment in the Value Added Fixed Income Account was: **\$6,476,692.58**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.