

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of September 2019

Total Fund Assets: \$ 154,289,208

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	44.1%	45.0%	\$ 69,430,144	\$ 67,972,323	\$ (1,457,821)
Domestic Equity	22.3%	9.8%			\$ 15,171,422	
Int'l Developed Equity	14.6%	6.4%			\$ 9,930,756	
Int'l E.M. Equity	5.9%	2.6%			\$ 3,976,381	
Private Equity	11.1%	4.9%			\$ 7,531,333	
Real Estate	14.0%	6.2%			\$ 9,536,517	
Core Fixed	14.6%	6.4%			\$ 9,944,351	
Value Added	7.7%	3.4%			\$ 5,240,666	
Portfolio Completion	9.8%	4.3%			\$ 6,640,896	
Separate Managers		55.9%	55.0%			
Polen		6.2%	6.0%	\$ 9,257,352	\$ 9,631,689	\$ 374,337
O'Shaughnessy		6.4%	6.0%	\$ 9,257,352	\$ 9,890,648	\$ 633,296
Fiera		4.4%	5.0%	\$ 7,714,460	\$ 6,836,944	\$ (877,516)
Chartwell		4.8%	5.0%	\$ 7,714,460	\$ 7,412,339	\$ (302,121)
Aberdeen		9.4%	10.0%	\$ 15,428,921	\$ 14,489,936	\$ (938,985)
Systematic		0.0%	0.0%	\$ -	\$ 11,008	\$ 11,008
PRIT Int'l Equity		2.8%	3.0%	\$ 4,628,676	\$ 4,358,341	\$ (270,335)
PRIT EM		2.0%	2.0%	\$ 3,085,784	\$ 3,046,411	\$ (39,373)
PRIT Real Estate		10.5%	10.0%	\$ 15,428,921	\$ 16,248,040	\$ 819,119
Loomis		4.8%	4.0%	\$ 6,171,568	\$ 7,438,400	\$ 1,266,832
PRIT Value Added FI		4.2%	4.0%	\$ 6,171,568	\$ 6,462,586	\$ 291,018
Cash		0.3%	0.0%	\$ -	\$ 490,543	\$ 490,543
Total Fund	Allocation (%)	Allocation (%)	+/- Percent	Allocation (\$)	Allocation (\$)	+/- Dollars
Domestic Equity	41.1%	40.0%	1.1%	\$ 63,443,986	\$ 61,715,683	\$ 1,728,303
Int'l Equity	13.8%	15.0%	-1.2%	\$ 21,311,889	\$ 23,143,381	\$ (1,831,492)
Private Equity	4.9%	5.0%	-0.1%	\$ 7,531,333	\$ 7,714,460	\$ (183,127)
Real Estate	16.7%	12.5%	4.2%	\$ 25,784,557	\$ 19,286,151	\$ 6,498,406
Fixed Income	18.9%	25.0%	-6.1%	\$ 29,086,003	\$ 38,572,302	\$ (9,486,299)
Portfolio Completion	4.3%	2.5%	1.8%	\$ 6,640,896	\$ 3,857,230	\$ 2,783,666
Cash	0.3%	0.0%	0.3%	\$ 490,543	\$ -	\$ 490,543
	100.0%	100.0%		\$ 154,289,208	\$ 154,289,208	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.