

Franklin Regional Retirement System
Asset Allocation Analysis
as of November 30, 2019

| | Target | | Actual | | \$ over/(under) |
|----------------------------------------|------------|---------------|-----------------------|-----------------------------------------------------------------------------------------|-----------------|
| | Allocation | Dollars | Dollars | Allocation | |
| PRIT | 45.0% | 70,849,159.71 | 67,982,856.87 * | 43.18% | (2,866,302.84) |
| PRIT International | 3.0% | 4,723,277.31 | 4,534,775.23 | 2.88% | (188,502.08) |
| PRIT Emerg.Mrkts | 2.0% | 3,148,851.54 | 3,173,511.73 | 2.02% | 24,660.19 |
| PRIT Real Estate | 10.0% | 15,744,257.71 | 16,378,721.56 | 10.40% | 634,463.85 |
| PRIT Fxd Incm Val.Add. | 4.0% | 6,297,703.09 | 6,468,942.29 | 4.11% | 171,239.20 |
| Loomis Sayles | 4.0% | 6,297,703.09 | 7,465,181.28 | 4.74% | 1,167,478.19 |
| O'Shaughnessy | 6.0% | 9,446,554.63 | 10,464,177.78 | 6.65% | 1,017,623.15 |
| Polen | 6.0% | 9,446,554.63 | 10,364,499.33 | 6.58% | 917,944.70 |
| Seizert | 0.0% | - | - | 0.00% | - |
| Chartwell-MCV | 5.0% | 7,872,128.86 | 7,472,754.92 | 4.75% | (399,373.94) |
| Fiera MCG | 5.0% | 7,872,128.86 | 7,358,749.82 | 4.67% | (513,379.04) |
| Aberdeen | 5.0% | 7,872,128.86 | 15,253,525.45 | 9.69% | 7,381,396.59 |
| Systematic | 5.0% | 7,872,128.86 | 3,631.11 | 0.00% | (7,868,497.75) |
| Cash | 0.0% | - | 521,249.76 | 0.33% | 521,249.76 |
| Total (investment) assets: | | | 157,442,577.13 | *October values (November not available) \$318,500 transferred from PRIT Core 12/2/2019 | |
| Jan. 1 2018 Actuarial Liability | | | 189,640,566.00 | | |
| Jan. 1 2016 Actuarial Liability | | | 171,142,677.00 | | |
| Jan. 1 2014 Actuarial Liability | | | 151,531,013.00 | | |
| Percent Funded: | | | 83.0% | | |
| | Oct-19 | | 155,411,324.67 | | |
| | Sept-19 | | 154,052,074.92 | | |
| | Aug-19 | | 152,925,314.78 | | |
| | Jul-19 | | 155,462,423.61 | | |
| | Jun-19 | | 149,110,264.76 | | |
| | May-19 | | 143,419,736.92 | | |
| | Apr-19 | | 149,463,302.66 | | |
| | Mar-19 | | 146,899,730.11 | | |
| | Feb-19 | | 147,495,416.86 | | |
| | Jan-19 | | 145,189,913.17 | | |
| | Dec-18 | | 138,761,553.32 | | |
| | Nov-18 | | 145,290,092.11 | | |