



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System Value Added Fixed Income Account November 01, 2019 to November 30, 2019

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	6,468,942.29	6,431,818.97	5,965,389.51
Your change in investment value for the period was:	3,436.30	40,559.62	506,989.08
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>6,472,378.59</u></b>	<b><u>6,472,378.59</u></b>	<b><u>6,472,378.59</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	23,391.25	126,654.65	360,702.85
Less Management Fees:	<u>(2,226.75)</u>	<u>(9,410.55)</u>	<u>(39,693.46)</u>
Net Investment Income:	<u>21,164.50</u>	<u>117,244.10</u>	<u>321,009.39</u>
Net Fund Unrealized Gains/Losses:	<u>(13,447.94)</u>	<u>(50,464.28)</u>	<u>269,715.18</u>
Net Fund Realized Gains/Losses:	<u>(4,280.26)</u>	<u>(26,220.20)</u>	<u>(83,735.49)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>3,436.30</u></b>	<b><u>40,559.62</u></b>	<b><u>506,989.08</u></b>

As of November 30, 2019 the net asset value of your investment in the Value Added Fixed Income Account was: **\$6,472,378.59**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.