

**Franklin Regional Retirement System**  
**Full Trial Balance - Pre-Adjusting/Pre-Closing**  
**2019**

Ending date as of: Saturday, November 30, 2019

|                    |                                   |  | Beginning Balance       | Debits                  | Credits                   | Balance                 |
|--------------------|-----------------------------------|--|-------------------------|-------------------------|---------------------------|-------------------------|
| <u>Assets</u>      |                                   |  |                         |                         |                           |                         |
| 1041-003           | Unibank Checking #7710077251      |  | \$2,099.58              | \$13,354,845.74         | (\$13,354,877.00)         | \$2,068.32              |
| 1041-004           | Unibank Mmarket #7710077269       |  | \$664,709.47            | \$18,614,498.67         | (\$18,762,027.08)         | \$517,181.06            |
| 1041-005           | Unibank Card #7710227773          |  | \$2,000.36              | \$11,823.52             | (\$11,823.50)             | \$2,000.38              |
| 1042-002           | Cash - Systematic                 |  | \$42,752.02             | \$11,395,481.35         | (\$11,434,602.26)         | \$3,631.11              |
| 1042-003           | Cash - Seizert                    |  | \$288,126.13            | \$7,125,093.33          | (\$7,413,219.46)          | \$0.00                  |
| 1042-004           | Cash - Polen                      |  | \$496,389.78            | \$4,054,827.84          | (\$4,351,262.28)          | \$199,955.34            |
| 1042-005           | Cash - O'Shaughnessy              |  | \$52,495.87             | \$5,158,312.21          | (\$5,147,782.21)          | \$63,025.87             |
| 1042-006           | Cash - Chartwell MCV              |  | \$0.00                  | \$13,050,235.59         | (\$12,741,407.73)         | \$308,827.86            |
| 1042-007           | Cash - Fiera MCG                  |  | \$0.00                  | \$9,192,675.05          | (\$8,977,859.10)          | \$214,815.95            |
| 1099-000           | Petty Cash                        |  | \$50.00                 | \$10.00                 | (\$10.00)                 | \$50.00                 |
| 1170-002           | Equities - Systematic             |  | \$6,428,310.16          | \$6,692,318.60          | (\$13,120,628.76)         | \$0.00                  |
| 1170-003           | Equities - Seizert                |  | \$6,015,987.59          | \$2,714,771.65          | (\$8,730,759.24)          | \$0.00                  |
| 1170-004           | Equities - Polen                  |  | \$9,205,550.44          | \$5,251,596.40          | (\$4,292,602.85)          | \$10,164,543.99         |
| 1170-005           | Equities - O'Shaughnessy          |  | \$8,294,423.97          | \$8,313,617.79          | (\$6,206,889.85)          | \$10,401,151.91         |
| 1170-006           | Equities - Chartwell MCV          |  | \$0.00                  | \$13,104,130.37         | (\$5,940,203.31)          | \$7,163,927.06          |
| 1170-007           | Equities - Fiera MCG              |  | \$0.00                  | \$9,558,519.14          | (\$2,414,585.27)          | \$7,143,933.87          |
| 1172-001           | Aberdeen Pooled                   |  | \$6,754,525.22          | \$9,528,751.60          | (\$1,029,751.37)          | \$15,253,525.45         |
| 1173-000           | PRIT International Equity         |  | \$3,830,904.15          | \$1,155,125.82          | (\$383,141.53)            | \$4,602,888.44          |
| 1173-001           | PRIT Emerging Markets             |  | \$2,804,392.76          | \$762,719.63            | (\$366,042.73)            | \$3,201,069.66          |
| 1181-001           | Loomis Sayles Core Fixed Income   |  | \$11,256,753.42         | \$1,244,743.22          | (\$5,036,315.36)          | \$7,465,181.28          |
| 1181-002           | PRIT Fixed Income                 |  | \$5,965,389.51          | \$497,401.50            | (\$6,462,791.01)          | \$0.00                  |
| 1183-000           | PRIT Fixed Income                 |  | \$0.00                  | \$6,506,998.61          | (\$34,620.02)             | \$6,472,378.59          |
| 1194-001           | PRIT Real Estate Fund             |  | \$15,062,715.32         | \$1,326,505.91          | (\$2,811.05)              | \$16,386,410.18         |
| 1199-000           | PRIT CORE Fund                    |  | \$61,594,027.57         | \$15,407,224.97         | (\$9,189,641.63)          | \$67,811,610.91         |
| 1350-000           | Pre-paid Expenses                 |  | \$7,201.81              | \$1,454.10              | (\$7,201.81)              | \$1,454.10              |
| 1398-001           | Appropriations Receivable         |  | \$13,952.87             | \$6,993,367.42          | (\$6,816,741.58)          | \$190,578.71            |
| 1398-002           | Deductions Receivable             |  | \$76,657.99             | \$1,897.98              | (\$78,630.44)             | (\$74.47)               |
| 1550-000           | Interest/Dividend Due and Accrued |  | \$1,694.85              | \$0.00                  | (\$1,694.85)              | \$0.00                  |
| 1551-000           | Investment Transfers in Transit   |  | \$0.00                  | \$7,392.62              | (\$7,392.62)              | \$0.00                  |
|                    | <b>Totals :</b>                   |  | <b>\$138,861,110.84</b> | <b>\$171,026,340.63</b> | <b>(\$152,317,315.90)</b> | <b>\$157,570,135.57</b> |
| <u>Liabilities</u> |                                   |  |                         |                         |                           |                         |
| 2020-000           | Accounts Payable                  |  | (\$2,460,692.86)        | \$108,715.72            | \$0.00                    | (\$2,351,977.14)        |
| 2070-000           | Federal W/H tax payable           |  | \$0.00                  | \$50,007.86             | (\$50,007.86)             | \$0.00                  |
|                    | <b>Totals :</b>                   |  | <b>(\$2,460,692.86)</b> | <b>\$158,723.58</b>     | <b>(\$50,007.86)</b>      | <b>(\$2,351,977.14)</b> |
| <u>Funds</u>       |                                   |  |                         |                         |                           |                         |
| 3293-000           | Annuity Savings Fund              |  | (\$30,591,938.85)       | \$1,893,773.34          | (\$191.01)                | (\$28,698,356.52)       |
| 3294-000           | Annuity Reserve Fund              |  | (\$10,728,163.73)       | \$0.00                  | (\$1,893,773.34)          | (\$12,621,937.07)       |

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|          |                      | Beginning Balance         | Debits                | Credits                 | Balance                   |
|----------|----------------------|---------------------------|-----------------------|-------------------------|---------------------------|
| 3296-000 | Pension Fund         | (\$4,058,869.61)          | \$0.00                | (\$3,849,121.10)        | (\$7,907,990.71)          |
| 3297-000 | Pension Reserve Fund | (\$91,021,445.79)         | \$3,849,312.11        | \$0.00                  | (\$87,172,133.68)         |
|          | <b>Totals :</b>      | <b>(\$136,400,417.98)</b> | <b>\$5,743,085.45</b> | <b>(\$5,743,085.45)</b> | <b>(\$136,400,417.98)</b> |

Receipts

|          |                                   |               |                        |                          |                          |
|----------|-----------------------------------|---------------|------------------------|--------------------------|--------------------------|
| 4820-000 | Investment Income (EOY only)      | \$0.00        | \$1,694.85             | \$0.00                   | \$1,694.85               |
| 4821-000 | Investment Income Received        | \$0.00        | \$0.00                 | (\$2,847,329.41)         | (\$2,847,329.41)         |
| 4821-002 | Dividend Income Received          | \$0.00        | \$0.00                 | (\$485,598.59)           | (\$485,598.59)           |
| 4822-000 | Interest not Refunded             | \$0.00        | \$0.00                 | (\$4,400.12)             | (\$4,400.12)             |
| 4825-000 | Miscellaneous Income              | \$0.00        | \$0.00                 | (\$326.13)               | (\$326.13)               |
| 4841-000 | Recovery of 91A Overearnings      | \$0.00        | \$0.00                 | (\$4,914.65)             | (\$4,914.65)             |
| 4884-000 | Realized Gains                    | \$0.00        | \$0.00                 | (\$7,570,256.95)         | (\$7,570,256.95)         |
| 4885-000 | Realized Losses                   | \$0.00        | \$2,376,998.05         | \$0.00                   | \$2,376,998.05           |
| 4886-000 | Unrealized Gains                  | \$0.00        | \$5,013,624.03         | (\$24,073,324.70)        | (\$19,059,700.67)        |
| 4887-000 | Unrealized Losses                 | \$0.00        | \$8,429,502.36         | (\$2,095,609.92)         | \$6,333,892.44           |
| 4891-000 | Member Deductions                 | \$0.00        | \$0.00                 | (\$3,055,437.31)         | (\$3,055,437.31)         |
| 4892-000 | Transfers from Other Systems      | \$0.00        | \$0.00                 | (\$729,132.96)           | (\$729,132.96)           |
| 4893-000 | Makeups and Buybacks - Single Pay | \$0.00        | \$0.00                 | (\$10,541.71)            | (\$10,541.71)            |
| 4893-001 | Buybacks & Makeups - Periodic Pay | \$0.00        | \$0.00                 | (\$1,800.00)             | (\$1,800.00)             |
| 4894-000 | Pension Fund Appropriation        | \$0.00        | \$121,114.00           | (\$6,993,085.00)         | (\$6,871,971.00)         |
| 4895-000 | Pension Reserve Appropriation     | \$0.00        | \$0.00                 | (\$282.42)               | (\$282.42)               |
| 4898-000 | 3(8)(c) Reimbursements            | \$0.00        | \$0.00                 | (\$477,208.11)           | (\$477,208.11)           |
| 4899-000 | Mass. COLA Reimbursement          | \$0.00        | \$0.00                 | (\$19,983.13)            | (\$19,983.13)            |
| 4900-000 | Member Payments from Rollovers    | \$0.00        | \$0.00                 | (\$47,820.16)            | (\$47,820.16)            |
|          | <b>Totals :</b>                   | <b>\$0.00</b> | <b>\$15,942,933.29</b> | <b>(\$48,417,051.27)</b> | <b>(\$32,474,117.98)</b> |

Disbursements

|          |                                   |        |              |            |              |
|----------|-----------------------------------|--------|--------------|------------|--------------|
| 5118-000 | Board Stipends                    | \$0.00 | \$23,910.00  | \$0.00     | \$23,910.00  |
| 5119-000 | Salaries and Wages                | \$0.00 | \$290,943.12 | \$0.00     | \$290,943.12 |
| 5120-000 | Benefits - Employer Share         | \$0.00 | \$38,940.88  | \$0.00     | \$38,940.88  |
| 5304-000 | Management Fees                   | \$0.00 | \$612,889.05 | (\$257.71) | \$612,631.34 |
| 5305-000 | Custodial Fees                    | \$0.00 | \$9,752.96   | \$0.00     | \$9,752.96   |
| 5307-000 | Investment Consultant             | \$0.00 | \$28,749.87  | \$0.00     | \$28,749.87  |
| 5308-000 | Legal                             | \$0.00 | \$23,241.05  | \$0.00     | \$23,241.05  |
| 5310-000 | Insurance                         | \$0.00 | \$12,249.00  | (\$3.00)   | \$12,246.00  |
| 5311-000 | Service Contracts-Admin & Equipme | \$0.00 | \$33,097.97  | (\$11.86)  | \$33,086.11  |
| 5311-001 | Service Contracts-Admin           | \$0.00 | \$1,840.00   | \$0.00     | \$1,840.00   |
| 5312-000 | Rent Expense                      | \$0.00 | \$19,039.68  | \$0.00     | \$19,039.68  |
| 5316-000 | Actuarial Study Expense           | \$0.00 | \$3,500.00   | \$0.00     | \$3,500.00   |
| 5317-000 | Accounting, Audit Expense         | \$0.00 | \$18,500.00  | \$0.00     | \$18,500.00  |

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| 5320-000 Education and Training              | \$0.00            | \$3,034.00              | (\$168.00)                | \$2,866.00             |
| 5589-001 Administrative Exp. - Various       | \$0.00            | \$1,593.49              | \$0.00                    | \$1,593.49             |
| 5589-002 Equipment & Software Maint. Service | \$0.00            | \$13,286.48             | (\$145.50)                | \$13,140.98            |
| 5589-003 Dues                                | \$0.00            | \$600.00                | \$0.00                    | \$600.00               |
| 5589-004 Office Supplies                     | \$0.00            | \$2,388.39              | \$0.00                    | \$2,388.39             |
| 5589-005 Postage                             | \$0.00            | \$3,281.26              | \$0.00                    | \$3,281.26             |
| 5589-007 Utilities                           | \$0.00            | \$5,473.60              | (\$35.84)                 | \$5,437.76             |
| 5589-012 Board Election                      | \$0.00            | \$3,517.13              | \$0.00                    | \$3,517.13             |
| 5599-001 Furniture & Equipment purchases     | \$0.00            | \$840.71                | \$0.00                    | \$840.71               |
| 5599-111 Computers                           | \$0.00            | \$12,301.63             | \$0.00                    | \$12,301.63            |
| 5599-706 Online Resources                    | \$0.00            | \$2,389.90              | \$0.00                    | \$2,389.90             |
| 5719-000 Travel                              | \$0.00            | \$5,217.75              | \$0.00                    | \$5,217.75             |
| 5750-000 Annuities Paid                      | \$0.00            | \$2,054,561.69          | \$0.00                    | \$2,054,561.69         |
| 5751-000 Pensions Paid                       | \$0.00            | \$8,313,340.09          | (\$525.37)                | \$8,312,814.72         |
| 5755-000 3(8)(c) Reimbursements to Other Sys | \$0.00            | \$1,006,652.93          | \$0.00                    | \$1,006,652.93         |
| 5756-000 Transfers to Other Systems          | \$0.00            | \$727,698.02            | \$0.00                    | \$727,698.02           |
| 5757-000 Refunds to Members                  | \$0.00            | \$386,782.45            | (\$2,088.29)              | \$384,694.16           |
| <b>Totals :</b>                              | <b>\$0.00</b>     | <b>\$13,659,613.10</b>  | <b>(\$3,235.57)</b>       | <b>\$13,656,377.53</b> |
| <b>Grand Totals :</b>                        | <b>\$0.00</b>     | <b>\$206,530,696.05</b> | <b>(\$206,530,696.05)</b> | <b>\$0.00</b>          |