



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account January 01, 2020 to January 31, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	4,778,461.93	4,409,012.33	4,778,461.93
Your change in investment value for the period was:	(126,002.40)	243,447.20	(126,002.40)
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<u>4,652,459.53</u>	<u>4,652,459.53</u>	<u>4,652,459.53</u>

**Net Change in Investment Value** represents the net change through investment activities as follows:

Gross Investment Income:	2,734.60	54,777.41	2,734.60
Less Management Fees:	(890.35)	(6,219.78)	(890.35)
Net Investment Income:	<u>1,844.25</u>	<u>48,557.63</u>	<u>1,844.25</u>
Net Fund Unrealized Gains/Losses:	(133,942.97)	141,534.46	(133,942.97)
Net Fund Realized Gains/Losses:	6,096.32	53,355.11	6,096.32
<b>Net Change in Investment Value as Above:</b>	<u>(126,002.40)</u>	<u>243,447.20</u>	<u>(126,002.40)</u>

**As of January 31, 2020 the net asset value of your investment in the International Equity Account was:** **\$4,652,459.53**

**If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.**  
*A detailed statement of your account is attached to this summary sheet.*