

# Franklin Regional Retirement System

## Full Trial Balance - Post-Closing 2019

Ending date as of: Tuesday, March 3, 2020

			Beginning Balance	Debits	Credits	Balance
<u>Assets</u>						
1041-003	Unibank Checking #7710077251		\$2,099.58	\$14,366,347.54	(\$14,366,143.06)	\$2,304.06
1041-004	Unibank Mmarket #7710077269		\$664,709.47	\$19,601,327.58	(\$19,773,939.85)	\$492,097.20
1041-005	Unibank Card #7710227773		\$2,000.36	\$12,306.43	(\$12,305.17)	\$2,001.62
1042-002	Cash - Systematic		\$42,752.02	\$11,395,848.93	(\$11,438,600.95)	\$0.00
1042-003	Cash - Seizert		\$288,126.13	\$7,125,093.33	(\$7,413,219.46)	\$0.00
1042-004	Cash - Polen		\$496,389.78	\$4,060,347.08	(\$4,351,262.28)	\$205,474.58
1042-005	Cash - O'Shaughnessy		\$52,495.87	\$5,797,128.71	(\$5,751,231.61)	\$98,392.97
1042-006	Cash - Chartwell MCV		\$0.00	\$13,067,106.93	(\$12,741,407.73)	\$325,699.20
1042-007	Cash - Fiera MCG		\$0.00	\$10,041,169.87	(\$9,587,297.67)	\$453,872.20
1099-000	Petty Cash		\$50.00	\$10.00	(\$10.00)	\$50.00
1170-002	Equities - Systematic		\$6,428,310.16	\$6,692,318.60	(\$13,120,628.76)	\$0.00
1170-003	Equities - Seizert		\$6,015,987.59	\$2,714,771.65	(\$8,730,759.24)	\$0.00
1170-004	Equities - Polen		\$9,205,550.44	\$5,528,423.83	(\$4,292,602.85)	\$10,441,371.42
1170-005	Equities - O'Shaughnessy		\$8,294,423.97	\$9,019,876.52	(\$6,760,368.10)	\$10,553,932.39
1170-006	Equities - Chartwell MCV		\$0.00	\$13,276,433.19	(\$5,940,203.31)	\$7,336,229.88
1170-007	Equities - Fiera MCG		\$0.00	\$10,167,957.71	(\$3,245,552.41)	\$6,922,405.30
1172-001	Aberdeen Pooled		\$6,754,525.22	\$9,715,430.91	(\$1,029,751.37)	\$15,440,204.76
1173-000	PRIT International Equity		\$3,830,904.15	\$1,330,699.31	(\$383,141.53)	\$4,778,461.93
1173-001	PRIT Emerging Markets		\$2,804,392.76	\$981,110.52	(\$366,042.73)	\$3,419,460.55
1181-001	Loomis Sayles Core Fixed Income		\$11,256,753.42	\$1,244,743.22	(\$5,036,315.36)	\$7,465,181.28
1181-002	PRIT Fixed Income		\$5,965,389.51	\$497,401.50	(\$6,462,791.01)	\$0.00
1183-000	PRIT Fixed Income		\$0.00	\$6,638,859.54	(\$34,620.02)	\$6,604,239.52
1194-001	PRIT Real Estate Fund		\$15,062,715.32	\$1,599,674.35	(\$2,811.05)	\$16,659,578.62
1199-000	PRIT CORE Fund		\$61,594,027.57	\$16,741,089.73	(\$9,508,141.63)	\$68,826,975.67
1350-000	Pre-paid Expenses		\$7,201.81	\$6,609.74	(\$7,201.81)	\$6,609.74
1398-001	Appropriations Receivable		\$13,952.87	\$6,993,367.42	(\$6,999,881.33)	\$7,438.96
1398-002	Deductions Receivable		\$76,657.99	\$60,879.89	(\$79,099.34)	\$58,438.54
1550-000	Interest/Dividend Due and Accrued		\$1,694.85	\$1,149.35	(\$1,694.85)	\$1,149.35
1551-000	Investment Transfers in Transit		\$0.00	\$7,392.62	(\$7,392.62)	\$0.00
	<b>Totals :</b>		<b>\$138,861,110.84</b>	<b>\$178,684,876.00</b>	<b>(\$157,444,417.10)</b>	<b>\$160,101,569.74</b>
<u>Liabilities</u>						
2020-000	Accounts Payable		(\$2,460,692.86)	\$108,715.72	(\$636,113.18)	(\$2,988,090.32)
2070-000	Federal W/H tax payable		\$0.00	\$51,211.26	(\$51,211.26)	\$0.00
	<b>Totals :</b>		<b>(\$2,460,692.86)</b>	<b>\$159,926.98</b>	<b>(\$687,324.44)</b>	<b>(\$2,988,090.32)</b>
<u>Funds</u>						
3293-000	Annuity Savings Fund		(\$30,591,938.85)	\$3,342,759.15	(\$4,426,068.94)	(\$31,675,248.64)
3294-000	Annuity Reserve Fund		(\$10,728,163.73)	\$2,242,607.02	(\$2,540,856.59)	(\$11,026,413.30)

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3296-000	Pension Fund	(\$4,058,869.61)	\$10,619,836.89	(\$11,242,336.96)	(\$4,681,369.68)
3297-000	Pension Reserve Fund	(\$91,021,445.79)	\$3,850,025.05	(\$22,559,027.06)	(\$109,730,447.80)
3298-000	Expense Fund	\$0.00	\$1,404,735.22	(\$1,404,735.22)	\$0.00
	<b>Totals :</b>	<b>(\$136,400,417.98)</b>	<b>\$21,459,963.33</b>	<b>(\$42,173,024.77)</b>	<b>(\$157,113,479.42)</b>

### Receipts

4820-000	Investment Income (EOY only)	\$0.00	\$33,047,336.61	(\$33,047,336.61)	\$0.00
4821-000	Investment Income Received	\$0.00	\$3,188,207.52	(\$3,188,207.52)	\$0.00
4821-002	Dividend Income Received	\$0.00	\$543,632.73	(\$543,632.73)	\$0.00
4822-000	Interest not Refunded	\$0.00	\$4,400.12	(\$4,400.12)	\$0.00
4825-000	Miscellaneous Income	\$0.00	\$1,183.45	(\$1,183.45)	\$0.00
4841-000	Recovery of 91A Dis.Retiree Overear	\$0.00	\$4,914.65	(\$4,914.65)	\$0.00
4884-000	Realized Gains	\$0.00	\$8,822,399.77	(\$8,822,399.77)	\$0.00
4885-000	Realized Losses	\$0.00	\$2,454,843.82	(\$2,454,843.82)	\$0.00
4886-000	Unrealized Gains	\$0.00	\$25,595,743.01	(\$25,595,743.01)	\$0.00
4887-000	Unrealized Losses	\$0.00	\$8,493,925.52	(\$8,493,925.52)	\$0.00
4891-000	Member Deductions	\$0.00	\$3,517,466.75	(\$3,517,466.75)	\$0.00
4892-000	Transfers from Other Systems	\$0.00	\$774,314.98	(\$774,314.98)	\$0.00
4893-000	Makeups and Buybacks - Single Pay	\$0.00	\$10,541.71	(\$10,541.71)	\$0.00
4893-001	Buybacks & Makeups - Periodic Pay	\$0.00	\$1,875.00	(\$1,875.00)	\$0.00
4894-000	Pension Fund Appropriation	\$0.00	\$6,993,085.00	(\$6,993,085.00)	\$0.00
4895-000	Pension Reserve Appropriation	\$0.00	\$282.42	(\$282.42)	\$0.00
4898-000	3(8)(c) Reimbursements	\$0.00	\$477,208.11	(\$477,208.11)	\$0.00
4899-000	Mass. COLA Reimbursement	\$0.00	\$39,122.10	(\$39,122.10)	\$0.00
4900-000	Member Payments from Rollovers	\$0.00	\$64,461.16	(\$64,461.16)	\$0.00
	<b>Totals :</b>	<b>\$0.00</b>	<b>\$94,034,944.43</b>	<b>(\$94,034,944.43)</b>	<b>\$0.00</b>

### Disbursements

5118-000	Board Stipends	\$0.00	\$28,692.00	(\$28,692.00)	\$0.00
5119-000	Salaries and Wages	\$0.00	\$329,057.94	(\$329,057.94)	\$0.00
5120-000	Benefits - Employer Share	\$0.00	\$39,666.39	(\$39,666.39)	\$0.00
5304-000	Management Fees	\$0.00	\$779,112.52	(\$779,112.52)	\$0.00
5305-000	Custodial Fees	\$0.00	\$20,033.61	(\$20,033.61)	\$0.00
5307-000	Investment Consultant	\$0.00	\$38,499.87	(\$38,499.87)	\$0.00
5308-000	Legal	\$0.00	\$25,381.05	(\$25,381.05)	\$0.00
5310-000	Insurance	\$0.00	\$12,249.00	(\$12,249.00)	\$0.00
5311-000	Service Contracts-Admin & Equipme	\$0.00	\$33,176.79	(\$33,176.79)	\$0.00
5311-001	Service Contracts-Admin	\$0.00	\$2,080.00	(\$2,080.00)	\$0.00
5312-000	Rent Expense	\$0.00	\$19,039.68	(\$19,039.68)	\$0.00
5316-000	Actuarial Study Expense	\$0.00	\$3,500.00	(\$3,500.00)	\$0.00

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5317-000	Accounting, Audit Expense	\$0.00	\$18,500.00	(\$18,500.00)	\$0.00
5320-000	Education and Training	\$0.00	\$3,034.00	(\$3,034.00)	\$0.00
5589-001	Administrative Exp. - Various	\$0.00	\$1,886.29	(\$1,886.29)	\$0.00
5589-002	Equipment & Software Maint. Service	\$0.00	\$13,545.68	(\$13,545.68)	\$0.00
5589-003	Dues	\$0.00	\$600.00	(\$600.00)	\$0.00
5589-004	Office Supplies	\$0.00	\$3,006.18	(\$3,006.18)	\$0.00
5589-005	Postage	\$0.00	\$3,319.26	(\$3,319.26)	\$0.00
5589-007	Utilities	\$0.00	\$5,905.52	(\$5,905.52)	\$0.00
5589-012	Board Election	\$0.00	\$3,611.61	(\$3,611.61)	\$0.00
5599-001	Furniture & Equipment purchases	\$0.00	\$840.71	(\$840.71)	\$0.00
5599-111	Computers	\$0.00	\$12,301.63	(\$12,301.63)	\$0.00
5599-706	Online Resources	\$0.00	\$3,073.90	(\$3,073.90)	\$0.00
5719-000	Travel	\$0.00	\$5,246.98	(\$5,246.98)	\$0.00
5750-000	Annuities Paid	\$0.00	\$2,242,618.54	(\$2,242,618.54)	\$0.00
5751-000	Pensions Paid	\$0.00	\$9,087,535.55	(\$9,087,535.55)	\$0.00
5752-000	COLAs Paid	\$0.00	\$39,122.10	(\$39,122.10)	\$0.00
5755-000	3(8)(c) Reimbursements to Other Sys	\$0.00	\$1,533,048.93	(\$1,533,048.93)	\$0.00
5756-000	Transfers to Other Systems	\$0.00	\$729,213.09	(\$729,213.09)	\$0.00
5757-000	Refunds to Members	\$0.00	\$392,915.45	(\$392,915.45)	\$0.00
5759-000	Option B Refunds	\$0.00	\$71,412.90	(\$71,412.90)	\$0.00
	<b>Totals :</b>	<b>\$0.00</b>	<b>\$15,501,227.17</b>	<b>(\$15,501,227.17)</b>	<b>\$0.00</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$309,840,937.91</b>	<b>(\$309,840,937.91)</b>	<b>\$0.00</b>