

Franklin Regional Retirement System  
Asset Allocation Analysis  
as of January 2020

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
<b>PRIT</b>	45.0%	70,950,355.57	67,240,890.56	42.65%	(3,709,465.01)
<b>PRIT International</b>	3.0%	4,730,023.70	4,652,459.53	2.95%	(77,564.17)
<b>PRIT Emerg.Mrkts</b>	2.0%	3,153,349.14	3,290,517.20	2.09%	137,168.06
<b>PRIT Real Estate</b>	10.0%	15,766,745.68	16,710,537.25	10.60%	943,791.57
<b>PRIT Fxd Incm Val.Add.</b>	4.0%	6,306,698.27	6,628,447.76	4.20%	321,749.49
<b>Loomis Sayles</b>	4.0%	6,306,698.27	7,619,171.57	4.83%	1,312,473.30
<b>O'Shaughnessy</b>	6.0%	9,460,047.41	10,175,113.81	6.45%	715,066.40
<b>Polen</b>	6.0%	9,460,047.41	10,924,711.65	6.93%	1,464,664.24
<b>Chartwell-MCV</b>	5.0%	7,883,372.84	7,484,441.94	4.75%	(398,930.90)
<b>Fiera MCG</b>	5.0%	7,883,372.84	7,229,731.45	4.59%	(653,641.39)
<b>Aberdeen</b>	10.0%	15,766,745.68	15,366,059.71	9.75%	(400,685.97)
<b>Cash</b>	0.0%	-	345,374.40	0.22%	345,374.40
<b>Total (investment) assets:</b>			<b>157,667,456.83</b>	*\$519,000 transferred from PRIT Core 2/3/2020	
<b>Jan. 1 2018 Actuarial Liability</b>			<b>189,640,566.00</b>		
<b>Jan. 1 2016 Actuarial Liability</b>			<b>171,142,677.00</b>		
<b>Jan. 1 2014 Actuarial Liability</b>			<b>151,531,013.00</b>		
<b>Percent Funded:</b>			<b>83.1%</b>		
	Dec-19		160,027,883.15		
	Nov-19		157,442,577.13		
	Oct-19		155,411,324.67		
	Sept-19		154,052,074.92		
	Aug-19		152,925,314.78		
	Jul-19		155,462,423.61		