

Franklin Regional Retirement System
Asset Allocation Analysis
as of February 2020

| | Target | | Actual | | \$ over/(under) |
|--|------------|---------------|-----------------------|--|-----------------|
| | Allocation | Dollars | Dollars | Allocation | |
| PRIT | 45.0% | 67,006,060.71 | 63,383,480.52 * | 42.57% | (3,622,580.19) |
| PRIT International | 3.0% | 4,467,070.71 | 4,251,023.64 | 2.85% | (216,047.07) |
| PRIT Emerg.Mrkts | 2.0% | 2,978,047.14 | 3,085,932.62 | 2.07% | 107,885.48 |
| PRIT Real Estate | 10.0% | 14,890,235.71 | 16,447,558.27 | 11.05% | 1,557,322.56 |
| PRIT Fxd Incm Val.Add. | 4.0% | 5,956,094.29 | 6,527,084.81 | 4.38% | 570,990.52 |
| Loomis Sayles | 4.0% | 5,956,094.29 | 7,759,771.40 | 5.21% | 1,803,677.11 |
| O'Shaughnessy | 6.0% | 8,934,141.43 | 9,130,532.52 | 6.13% | 196,391.09 |
| Polen | 6.0% | 8,934,141.43 | 10,309,808.56 | 6.92% | 1,375,667.13 |
| Chartwell-MCV | 5.0% | 7,445,117.86 | 6,845,523.72 | 4.60% | (599,594.14) |
| Fiera MCG | 5.0% | 7,445,117.86 | 6,770,059.71 | 4.55% | (675,058.15) |
| Aberdeen | 10.0% | 14,890,235.71 | 14,206,781.90 | 9.54% | (683,453.81) |
| Cash | 0.0% | - | 184,799.47 | 0.12% | 184,799.47 |
| Total (investment) assets: | | | 148,902,357.14 | *\$1,652,000 transferred from PRIT Core 3/2/2020 | |
| Jan. 1 2018 Actuarial Liability | | | 189,640,566.00 | | |
| Jan. 1 2016 Actuarial Liability | | | 171,142,677.00 | | |
| Jan. 1 2014 Actuarial Liability | | | 151,531,013.00 | | |
| Percent Funded: | | | 78.5% | | |
| | Jan-20 | | 157,667,456.83 | | |
| | Dec-19 | | 160,027,883.15 | | |
| | Nov-19 | | 157,442,577.13 | | |
| | Oct-19 | | 155,411,324.67 | | |
| | Sept-19 | | 154,052,074.92 | | |
| | Aug-19 | | 152,925,314.78 | | |
| | Jul-19 | | 155,462,423.61 | | |