



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account March 01, 2020 to March 31, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	4,251,023.64	4,409,012.33	4,778,461.93
Your change in investment value for the period was:	(601,800.39)	(759,789.08)	(1,129,238.68)
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>3,649,223.25</u></b>	<b><u>3,649,223.25</u></b>	<b><u>3,649,223.25</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	19,486.78	80,596.85	28,554.04
Less Management Fees:	(770.61)	(7,833.84)	(2,504.41)
Net Investment Income:	<u>18,716.17</u>	<u>72,763.01</u>	<u>26,049.63</u>
Net Fund Unrealized Gains/Losses:	(599,105.30)	(865,133.58)	(1,140,611.01)
Net Fund Realized Gains/Losses:	<u>(21,411.26)</u>	<u>32,581.49</u>	<u>(14,677.30)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>(601,800.39)</u></b>	<b><u>(759,789.08)</u></b>	<b><u>(1,129,238.68)</u></b>

As of March 31, 2020 the net asset value of your investment in the International Equity Account was: **\$3,649,223.25**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.