



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System

#### Value Added Fixed Income Account

April 01, 2020 to April 30, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	5,706,148.47	6,431,818.97	6,604,239.52
Your change in investment value for the period was:	200,019.63	(525,650.87)	(698,071.42)
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>5,906,168.10</u></b>	<b><u>5,906,168.10</u></b>	<b><u>5,906,168.10</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	24,692.75	263,361.60	104,598.05
Less Management Fees:	(1,785.47)	(20,349.47)	(8,451.33)
Net Investment Income:	<u>22,907.28</u>	<u>243,012.13</u>	<u>96,146.72</u>
Net Fund Unrealized Gains/Losses:	205,978.59	(681,046.48)	(736,654.32)
Net Fund Realized Gains/Losses:	<u>(28,866.24)</u>	<u>(87,616.52)</u>	<u>(57,563.82)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>200,019.63</u></b>	<b><u>(525,650.87)</u></b>	<b><u>(698,071.42)</u></b>

As of April 30, 2020 the net asset value of your investment in the Value Added Fixed Income Account was: **\$5,906,168.10**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.