



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account May 01, 2020 to May 31, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	3,916,022.32	4,409,012.33	4,778,461.93
Your change in investment value for the period was:	219,829.76	(273,160.25)	(642,609.85)
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>4,135,852.08</u></b>	<b><u>4,135,852.08</u></b>	<b><u>4,135,852.08</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	10,511.94	98,258.96	46,216.15
Less Management Fees:	(872.52)	(9,527.43)	(4,198.00)
Net Investment Income:	<u>9,639.42</u>	<u>88,731.53</u>	<u>42,018.15</u>
Net Fund Unrealized Gains/Losses:	199,000.56	(398,606.46)	(674,083.89)
Net Fund Realized Gains/Losses:	<u>11,189.78</u>	<u>36,714.68</u>	<u>(10,544.11)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>219,829.76</u></b>	<b><u>(273,160.25)</u></b>	<b><u>(642,609.85)</u></b>

As of May 31, 2020 the net asset value of your investment in the International Equity Account was: **\$4,135,852.08**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.