

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of June 2020

Total Fund Assets: \$ 148,720,244

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	37.8%	40.0%	\$ 59,488,098	\$ 56,251,587	\$ (3,236,511)
Domestic Equity	22.7%	8.6%			\$ 12,757,860	
Int'l Developed Equity	14.1%	5.3%			\$ 7,937,099	
Int'l E.M. Equity	5.9%	2.2%			\$ 3,330,094	
Private Equity	11.1%	4.2%			\$ 6,266,427	
Real Estate	8.9%	3.3%			\$ 4,978,265	
Timber	3.8%	1.4%			\$ 2,126,310	
Core Fixed	15.8%	6.0%			\$ 8,910,251	
Value Added	7.7%	2.9%			\$ 4,320,122	
Portfolio Completion	10.0%	3.8%			\$ 5,625,159	
Separate Managers		62.2%	60.0%			
Polen		7.4%	6.0%	\$ 8,923,215	\$ 11,004,462	\$ 2,081,247
O'Shaughnessy		5.9%	6.0%	\$ 8,923,215	\$ 8,703,960	\$ (219,255)
Fiera		5.1%	5.0%	\$ 7,436,012	\$ 7,594,065	\$ 158,053
Chartwell		4.1%	5.0%	\$ 7,436,012	\$ 6,130,387	\$ (1,305,625)
Aberdeen		5.5%	5.0%	\$ 7,436,012	\$ 8,200,311	\$ 764,299
Copeland		4.7%	5.0%	\$ 7,436,012	\$ 7,000,000	\$ (436,012)
PRIT Int'l Equity		2.9%	3.0%	\$ 4,461,607	\$ 4,254,425	\$ (207,182)
PRIT EM		2.1%	2.0%	\$ 2,974,405	\$ 3,057,204	\$ 82,799
PRIT Real Estate		10.7%	10.0%	\$ 14,872,024	\$ 15,933,804	\$ 1,061,780
Loomis		9.0%	9.0%	\$ 13,384,822	\$ 13,414,640	\$ 29,818
PRIT Value Added FI		4.2%	4.0%	\$ 5,948,810	\$ 6,271,041	\$ 322,231
Cash		0.6%	0.0%	\$ -	\$ 904,358	\$ 904,358

Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	36.6%	35.0%	1.6%	\$ 54,391,045	\$ 52,052,085	\$ 2,338,960
Int'l Equity	12.5%	15.0%	-2.5%	\$ 18,578,822	\$ 22,308,037	\$ (3,729,215)
Private Equity	4.2%	5.0%	-0.8%	\$ 6,266,427	\$ 7,436,012	\$ (1,169,585)
Real Assets	15.5%	16.0%	-0.5%	\$ 23,038,379	\$ 23,795,239	\$ (756,860)
Fixed Income	22.1%	25.0%	-2.9%	\$ 32,916,054	\$ 37,180,061	\$ (4,264,007)
Portfolio Completion	3.8%	4.0%	-0.2%	\$ 5,625,159	\$ 5,948,810	\$ (323,651)
Cash	0.6%	0.0%	0.6%	\$ 904,358	\$ -	\$ 904,358
	95.3%	100.0%		\$ 141,720,244	\$ 148,720,244	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.