

Franklin Regional Retirement System

2020

Expenditure Budget Report

as of: 05/31/2020

	Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000 Board Stipends		29,066.00		29,066.00	9,704.00	19,362.00
5119-000 Salaries and Wages		351,070.00		351,070.00	131,952.60	219,117.40
5120-000 Benefits - Employer Share		44,196.00		44,196.00	17,899.47	26,296.53
5304-000 Management Fees		883,111.00		883,111.00	204,747.42	678,363.58
5305-000 Custodial Fees		30,000.00		30,000.00	4,522.48	25,477.52
5307-000 Investment Consultant		42,000.00		42,000.00	9,750.00	32,250.00
5308-000 Legal		30,000.00		30,000.00	19,391.60	10,608.40
5310-000 Insurance		12,895.00		12,895.00	11,068.00	1,827.00
5311-000 Service Contracts-Admin & Equipment		34,526.00		34,526.00	32,849.26	1,676.74
5311-001 Service Contracts-Admin		2,210.00		2,210.00	800.00	1,410.00
5312-000 Rent Expense		19,040.00		19,040.00	9,519.84	9,520.16
5316-000 Actuarial Study Expense		17,150.00		17,150.00		17,150.00
5317-000 Accounting, Audit Expense		18,500.00		18,500.00		18,500.00
5320-000 Education and Training		5,000.00		5,000.00		5,000.00
5589-001 Administrative Exp. - Various		3,010.00		3,010.00	1,441.75	1,568.25
5589-002 Equipment & Software Maint. Services		21,050.00		21,050.00	2,496.40	18,553.60
5589-003 Dues		600.00		600.00	610.00	-10.00
5589-004 Office Supplies		3,900.00		3,900.00	180.83	3,719.17
5589-005 Postage		5,250.00		5,250.00	4,366.35	883.65
5589-007 Utilities		7,970.00		7,970.00	2,284.00	5,686.00
5589-012 Board Election		4,505.00		4,505.00		4,505.00
5599-001 Furniture & Equipment purchases		1,500.00		1,500.00	60.85	1,439.15
5599-111 Computers		1,000.00		1,000.00		1,000.00
5599-706 Online Resources		2,800.00		2,800.00	2,569.02	230.98
5599-800 COVID-19				0.00	14,370.34	-14,370.34
5719-000 Travel		6,800.00		6,800.00	93.61	6,706.39
Grand Totals:	0.00	1,577,149.00		1,577,149.00	480,677.82	1,096,471.18