

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of July 2020

	Target		Actual		\$ over/(under)	
	Allocation	Dollars	Dollars	Allocation		
<b>PRIT</b>	40.0%	63,724,238.83	57,982,209.08	5,700,000	39.97%	(42,029.75)
<b>PRIT International</b>	3.0%	4,779,317.91	4,399,233.63		2.76%	(380,084.28)
<b>PRIT Emerg.Mrkts</b>	2.0%	3,186,211.94	3,331,497.33		2.09%	145,285.39
<b>PRIT Real Estate</b>	10.0%	15,931,059.71	16,076,164.91		10.09%	145,105.20
<b>PRIT Fxd Incm Val.Add.</b>	4.0%	6,372,423.88	6,483,062.57		4.07%	110,638.69
<b>Loomis CIT FI</b>	9.0%	14,337,953.74	13,660,985.69		8.58%	(676,968.05)
<b>O'Shaughnessy LCV</b>	6.0%	9,558,635.82	8,992,348.85		5.64%	(566,286.97)
<b>Polen LCG</b>	6.0%	9,558,635.82	11,495,400.76		7.22%	1,936,764.94
<b>Chartwell MCV</b>	5.0%	7,965,529.85	6,270,769.34		3.94%	(1,694,760.51)
<b>Fiera MCG</b>	5.0%	7,965,529.85	7,985,964.14		5.01%	20,434.29
<b>Aberdeen CIT SCCg</b>	5.0%	7,965,529.85	8,677,124.69		5.45%	711,594.84
<b>Copeland SCCv</b>	5.0%	7,965,529.85	7,222,662.31		4.53%	(742,867.54)
<b>Cash</b>	0.0%	-	6,733,173.77	(5,700,000)	0.65%	1,033,173.77
<b>Total (investment) assets:</b>			<b>159,310,597.07</b>			
<b>Jan. 1 2020 Actuarial Liability</b>			<b>205,992,101.00</b>			
<b>Jan. 1 2018 Actuarial Liability</b>			<b>189,640,566.00</b>			
<b>Jan. 1 2016 Actuarial Liability</b>			<b>171,142,677.00</b>			
<b>Percent Funded:</b>			<b>77.3%</b>			
Jul-20						
Jun-20			148,568,060.20			
May-20			147,873,852.21			
Apr-20			142,429,889.96			
Mar-20			134,240,361.51			
Feb-20			148,902,357.14			
Jan-20			157,667,456.83			
Dec-19			160,027,883.15			