

Franklin Regional Retirement System  
 Asset Allocation Analysis  
 as of June 2020

	Target		Actual		\$ over/(under)	
	Allocation	Dollars	Dollars	Allocation		
<b>PRIT</b>	40.0%	61,707,224.08	56,251,586.55	5,700,000	40.16%	244,362.47
<b>PRIT International</b>	3.0%	4,628,041.81	4,254,424.69		2.76%	(373,617.12)
<b>PRIT Emerg.Mrkts</b>	2.0%	3,085,361.20	3,057,203.63		1.98%	(28,157.57)
<b>PRIT Real Estate</b>	10.0%	15,426,806.02	15,933,804.20		10.33%	506,998.18
<b>PRIT Fxd Incm Val.Add.</b>	4.0%	6,170,722.41	6,271,040.86		4.07%	100,318.45
<b>Loomis Sayles</b>	9.0%	13,884,125.42	13,414,640.04		8.70%	(469,485.38)
<b>O'Shaughnessy</b>	6.0%	9,256,083.61	8,694,103.53		5.64%	(561,980.08)
<b>Polen</b>	6.0%	9,256,083.61	11,001,955.86		7.13%	1,745,872.25
<b>Chartwell-MCV</b>	5.0%	7,713,403.01	6,123,423.45		3.97%	(1,589,979.56)
<b>Fiera MCG</b>	5.0%	7,713,403.01	7,590,396.42		4.92%	(123,006.59)
<b>Aberdeen</b>	5.0%	7,713,403.01	8,200,310.76		5.32%	486,907.75
<b>Copeland</b>	5.0%	7,713,403.01	7,000,000.00		4.54%	(713,403.01)
<b>Cash</b>	0.0%	-	775,170.21		0.50%	775,170.21
<b>Total (investment) assets:</b>			<b>148,568,060.20</b>	5,700,000		
<b>Jan. 1 2020 Actuarial Liability</b>			<b>205,992,101.00</b>			
<b>Jan. 1 2018 Actuarial Liability</b>			<b>189,640,566.00</b>			
<b>Jan. 1 2016 Actuarial Liability</b>			<b>171,142,677.00</b>			
<b>Percent Funded:</b>			<b>72.1%</b>			
May-20			147,873,852.21			
Apr-20			142,429,889.96			
Mar-20			134,240,361.51			
Feb-20			148,902,357.14			
Jan-20			157,667,456.83			
Dec-19			160,027,883.15			

\*Copeland initial deposit is in transit from Aberdeen