

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of May 2020

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	40.0%	59,149,540.88	56,085,559.34	37.93%	(3,063,981.54)
PRIT International	3.0%	4,436,215.57	4,135,852.08	2.80%	(300,363.49)
PRIT Emerg.Mrkts	2.0%	2,957,477.04	2,846,400.94	1.92%	(111,076.10)
PRIT Real Estate	10.0%	14,787,385.22	16,193,535.10	10.95%	1,406,149.88
PRIT Fxd Incm Val.Add.	4.0%	5,914,954.09	6,176,280.45	4.18%	261,326.36
Loomis Sayles	9.0%	13,308,646.70	13,235,479.57 *	8.95%	(73,167.13)
O'Shaughnessy	6.0%	8,872,431.13	8,449,774.92	5.71%	(422,656.21)
Polen	6.0%	8,872,431.13	10,639,699.05 *	7.20%	1,767,267.92
Chartwell-MCV	5.0%	7,393,692.61	6,066,177.30	4.10%	(1,327,515.31)
Fiera MCG	5.0%	7,393,692.61	7,470,403.60	5.05%	76,710.99
Aberdeen	10.0%	14,787,385.22	15,139,221.83	10.24%	351,836.61
Copeland					
Cash	0.0%	-	1,435,468.03	0.97%	1,435,468.03
Total (investment) assets:			147,873,852.21		
Jan. 1 2018 Actuarial Liability			189,640,566.00		
Jan. 1 2016 Actuarial Liability			171,142,677.00		
Jan. 1 2014 Actuarial Liability			151,531,013.00		
Percent Funded:			78.0%		
Apr-20			142,429,889.96		
Mar-20			134,240,361.51		
Feb-20			148,902,357.14		
Jan-20			157,667,456.83		
Dec-19			160,027,883.15		