



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System Value Added Fixed Income Account September 01, 2020 to September 30, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	6,560,099.23	6,271,040.86	6,604,239.52
Your change in investment value for the period was:	(39,587.55)	249,470.82	(83,727.84)
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>6,520,511.68</u></b>	<b><u>6,520,511.68</u></b>	<b><u>6,520,511.68</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	22,257.69	69,333.20	277,339.65
Less Management Fees:	(2,444.67)	(6,784.75)	(19,902.60)
Net Investment Income:	<u>19,813.02</u>	<u>62,548.45</u>	<u>257,437.05</u>
Net Fund Unrealized Gains/Losses:	(56,871.74)	209,225.05	(230,752.44)
Net Fund Realized Gains/Losses:	<u>(2,528.83)</u>	<u>(22,302.68)</u>	<u>(110,412.45)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>(39,587.55)</u></b>	<b><u>249,470.82</u></b>	<b><u>(83,727.84)</u></b>

**As of September 30, 2020 the net asset value of your investment in the Value Added Fixed Income Account was: \$6,520,511.68**

**If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.**  
*A detailed statement of your account is attached to this summary sheet.*