



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System International Equity Account November 01, 2020 to November 30, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	4,425,350.02	4,254,424.69	4,778,461.93
Your change in investment value for the period was:	645,422.70	816,348.03	292,310.79
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>5,070,772.72</u></b>	<b><u>5,070,772.72</u></b>	<b><u>5,070,772.72</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	5,220.88	35,607.94	92,130.43
Less Management Fees:	(950.66)	(4,416.76)	(9,471.81)
Net Investment Income:	<u>4,270.22</u>	<u>31,191.18</u>	<u>82,658.62</u>
Net Fund Unrealized Gains/Losses:	608,920.84	719,628.41	144,179.39
Net Fund Realized Gains/Losses:	<u>32,231.64</u>	<u>65,528.44</u>	<u>65,472.78</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>645,422.70</u></b>	<b><u>816,348.03</u></b>	<b><u>292,310.79</u></b>

As of November 30, 2020 the net asset value of your investment in the International Equity Account was: **\$5,070,772.72**

If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.  
A detailed statement of your account is attached to this summary sheet.