



# Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

## Franklin County Retirement System Value Added Fixed Income Account November 01, 2020 to November 30, 2020

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	6,525,309.76	6,271,040.86	6,604,239.52
Your change in investment value for the period was:	220,257.01	474,525.91	141,327.25
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<b><u>6,745,566.77</u></b>	<b><u>6,745,566.77</u></b>	<b><u>6,745,566.77</u></b>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	21,428.15	113,559.03	321,565.48
Less Management Fees:	(2,497.65)	(11,041.53)	(24,159.38)
Net Investment Income:	<u>18,930.50</u>	<u>102,517.50</u>	<u>297,406.10</u>
Net Fund Unrealized Gains/Losses:	185,043.44	378,787.29	(61,190.20)
Net Fund Realized Gains/Losses:	<u>16,283.07</u>	<u>(6,778.88)</u>	<u>(94,888.65)</u>
<b>Net Change in Investment Value as Above:</b>	<b><u>220,257.01</u></b>	<b><u>474,525.91</u></b>	<b><u>141,327.25</u></b>

**As of November 30, 2020 the net asset value of your investment in the Value Added Fixed Income Account was: \$6,745,566.77**

**If you have any questions regarding your statement, please contact your Senior Client Services Officer Paul Todisco (617) 946-8423.**  
*A detailed statement of your account is attached to this summary sheet.*