

# Franklin Regional Retirement System

## Total Fund Asset Allocation Analysis as of December 2020

Total Fund Assets: \$ 175,710,283

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
<b>PRIT Core Fund*</b>	<b>100.0%</b>	<b>39.4%</b>	<b>40.0%</b>	<b>\$ 70,284,113</b>	<b>\$ 69,246,008</b>	<b>\$ (1,038,105)</b>
Domestic Equity	23.6%	9.3%			\$ 16,321,284	
Int'l Developed Equity	14.7%	5.8%			\$ 10,144,540	
Int'l E.M. Equity	5.6%	2.2%			\$ 3,898,550	
Private Equity	12.3%	4.8%			\$ 8,496,485	
Real Estate	8.9%	3.5%			\$ 6,176,744	
Timber	3.3%	1.3%			\$ 2,312,817	
Core Fixed	15.9%	6.3%			\$ 11,030,889	
Value Added	7.5%	3.0%			\$ 5,207,300	
Portfolio Completion	8.2%	3.2%			\$ 5,657,399	
<b>Separate Managers</b>		<b>60.6%</b>	<b>60.0%</b>			
Polen		6.4%	6.0%	\$ 10,542,617	\$ 11,248,462	\$ 705,845
O'Shaughnessy		6.3%	6.0%	\$ 10,542,617	\$ 11,012,044	\$ 469,427
Fiera		5.8%	5.0%	\$ 8,785,514	\$ 10,208,720	\$ 1,423,206
Chartwell		4.2%	5.0%	\$ 8,785,514	\$ 7,377,644	\$ (1,407,870)
Aberdeen		6.0%	5.0%	\$ 8,785,514	\$ 10,619,820	\$ 1,834,306
Copeland		4.9%	5.0%	\$ 8,785,514	\$ 8,632,380	\$ (153,134)
PRIT Int'l Equity		3.0%	3.0%	\$ 5,271,308	\$ 5,324,439	\$ 53,131
PRIT EM		2.3%	2.0%	\$ 3,514,206	\$ 4,096,582	\$ 582,376
PRIT Real Estate		9.5%	10.0%	\$ 17,571,028	\$ 16,762,607	\$ (808,421)
Loomis		7.8%	9.0%	\$ 15,813,925	\$ 13,716,973	\$ (2,096,952)
PRIT Value Added FI		3.9%	4.0%	\$ 7,028,411	\$ 6,890,847	\$ (137,564)
Cash		0.3%	0.0%	\$ -	\$ 573,757	\$ 573,757
<b>Franklin Regional Total Fund</b>	<b>Actual Allocation (%)</b>	<b>Target Allocation (%)</b>	<b>+/- Percent</b>	<b>Actual Allocation (\$)</b>	<b>Target Allocation (\$)</b>	<b>+/- Dollars</b>
Domestic Equity	42.9%	35.0%	7.9%	\$ 75,420,354	\$ 61,498,599	\$ 13,921,755
Int'l Equity	13.4%	15.0%	-1.6%	\$ 23,464,111	\$ 26,356,542	\$ (2,892,431)
Private Equity	4.8%	5.0%	-0.2%	\$ 8,496,485	\$ 8,785,514	\$ (289,029)
Real Assets	14.4%	16.0%	-1.6%	\$ 25,252,168	\$ 28,113,645	\$ (2,861,478)
Fixed Income	21.0%	25.0%	-4.0%	\$ 36,846,009	\$ 43,927,571	\$ (7,081,562)
Portfolio Completion	3.2%	4.0%	-0.8%	\$ 5,657,399	\$ 7,028,411	\$ (1,371,012)
Cash	0.3%	0.0%	0.3%	\$ 573,757	\$ -	\$ 573,757
	100.0%	100.0%		\$ 175,710,283	\$ 175,710,283	

\*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.