

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of February 2021

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	40.0%	71,243,181.72	70,010,541.62	39.31%	(1,232,640.10)
PRIT International	3.0%	5,343,238.63	5,414,651.09	3.04%	71,412.46
PRIT Emerg.Mrkt	2.0%	3,562,159.09	4,304,443.19	2.42%	742,284.10
PRIT Real Estate	10.0%	17,810,795.43	17,006,494.96	9.55%	(804,300.47)
PRIT Fxd Incm Val.Add.	4.0%	7,124,318.17	6,913,179.31	3.88%	(211,138.86)
Loomis CIT FI	9.0%	16,029,715.89	13,448,232.63	7.55%	(2,581,483.26)
O'Shaughnessy LCV	6.0%	10,686,477.26	11,952,752.55	6.71%	1,266,275.29
Polen LCG	6.0%	10,686,477.26	11,288,926.42	6.34%	602,449.16
Chartwell MCV	5.0%	8,905,397.71	7,637,069.37	4.29%	(1,268,328.34)
Fiera MCG	5.0%	8,905,397.71	10,045,460.20	5.64%	1,140,062.49
Aberdeen CIT SCCg	5.0%	8,905,397.71	10,573,874.86	-1,030,000 5.36%	638,477.15
Copeland SCCv	5.0%	8,905,397.71	9,466,864.38	5.32%	561,466.67
Cash	0.0%	-	45,463.71	1,030,000 0.60%	1,075,463.71

Total (investment) assets:	178,107,954.29
Jan. 1 2020 Actuarial Liability	205,992,101.00
Jan. 1 2018 Actuarial Liability	189,640,566.00
Jan. 1 2016 Actuarial Liability	171,142,677.00
Percent Funded:	86.5%
Jan-21	175,421,893.38
Dec-20	176,330,369.52
Nov-20	171,800,639.59
Oct-20	159,855,330.03
Sep-20	160,698,247.70
Aug-20	162,794,271.09
Jul-20	159,310,597.10

*\$1,030,000 withdrawn from Aberdeen to cover add'l February and then March warrants as follows: 3/3/21 for \$200,000 and 3/26/21 for \$830,000