

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of March 2021

Total Fund Assets: \$ 182,404,380

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	39.6%	40.0%	\$ 72,961,752	\$ 72,189,868	\$ (771,884)
Domestic Equity	24.0%	9.5%			\$ 17,347,225	
Int'l Developed Equity	14.5%	5.7%			\$ 10,481,969	
Int'l E.M. Equity	5.1%	2.0%			\$ 3,703,340	
Private Equity	13.4%	5.3%			\$ 9,673,442	
Real Estate	9.0%	3.5%			\$ 6,460,993	
Timber	3.2%	1.3%			\$ 2,317,295	
Core Fixed	15.5%	6.1%			\$ 11,167,773	
Value Added	7.3%	2.9%			\$ 5,277,079	
Portfolio Completion	8.0%	3.2%			\$ 5,760,751	
Separate Managers		60.4%	60.0%			
Polen		6.3%	6.0%	\$ 10,944,263	\$ 11,449,424	\$ 505,161
O'Shaughnessy		7.0%	6.0%	\$ 10,944,263	\$ 12,719,468	\$ 1,775,205
Fiera		5.5%	5.0%	\$ 9,120,219	\$ 10,069,528	\$ 949,309
Chartwell		4.5%	5.0%	\$ 9,120,219	\$ 8,181,861	\$ (938,358)
Aberdeen		5.5%	5.0%	\$ 9,120,219	\$ 10,016,199	\$ 895,980
Copeland		5.4%	5.0%	\$ 9,120,219	\$ 9,890,157	\$ 769,938
PRIT Int'l Equity		3.0%	3.0%	\$ 5,472,131	\$ 5,518,386	\$ 46,255
PRIT EM		2.3%	2.0%	\$ 3,648,088	\$ 4,274,922	\$ 626,834
PRIT Real Estate		9.5%	10.0%	\$ 18,240,438	\$ 17,395,869	\$ (844,569)
Loomis		7.3%	9.0%	\$ 16,416,394	\$ 13,280,270	\$ (3,136,124)
PRIT Value Added FI		3.8%	4.0%	\$ 7,296,175	\$ 6,897,679	\$ (398,496)
Cash		0.3%	0.0%	\$ -	\$ 520,749	\$ 520,749
Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	43.7%	35.0%	8.7%	\$ 79,673,862	\$ 63,841,533	\$ 15,832,329
Int'l Equity	13.1%	15.0%	-1.9%	\$ 23,978,617	\$ 27,360,657	\$ (3,382,040)
Private Equity	5.3%	5.0%	0.3%	\$ 9,673,442	\$ 9,120,219	\$ 553,223
Real Assets	14.3%	16.0%	-1.7%	\$ 26,174,157	\$ 29,184,701	\$ (3,010,544)
Fixed Income	20.1%	25.0%	-4.9%	\$ 36,622,801	\$ 45,601,095	\$ (8,978,294)
Portfolio Completion	3.2%	4.0%	-0.8%	\$ 5,760,751	\$ 7,296,175	\$ (1,535,424)
Cash	0.3%	0.0%	0.3%	\$ 520,749	\$ -	\$ 520,749
	100.0%	100.0%		\$ 182,404,380	\$ 182,404,380	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.