

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of April 2021

	Target		Actual		\$ over/(under)
	Allocation	Dollars	Dollars	Allocation	
PRIT	40.0%	74,910,997.73	74,143,783.51	39.59%	(767,214.22)
PRIT International	3.0%	5,618,324.83	5,715,156.96	3.05%	96,832.13
PRIT Emerg.Mrkt	2.0%	3,745,549.89	4,400,743.35	2.35%	655,193.46
PRIT Real Estate	10.0%	18,727,749.43	17,659,728.14	9.43%	(1,068,021.29)
PRIT Fxd Incm Val.Add.	4.0%	7,491,099.77	6,994,277.86	3.73%	(496,821.91)
Loomis CIT FI	9.0%	16,854,974.49	13,403,442.51	7.16%	(3,451,531.98)
O'Shaughnessy LCV	6.0%	11,236,649.66	11,995,270.32	6.41%	758,620.66
Polen LCG	6.0%	11,236,649.66	12,320,517.70	6.58%	1,083,868.04
Chartwell MCV	5.0%	9,363,874.72	8,564,514.59	4.57%	(799,360.13)
Fiera MCG	5.0%	9,363,874.72	9,869,827.90	5.27%	505,953.18
Aberdeen CIT SCCg	5.0%	9,363,874.72	10,446,387.94	-512,000 5.30%	570,513.22
Copeland SCCv	5.0%	9,363,874.72	10,234,577.84	-500,000 5.20%	370,703.12
Cash	0.0%	-	517,265.71	1,012,000 0.82%	1,529,265.71

Total (investment) assets:	187,277,494.33
Jan. 1 2020 Actuarial Liability	205,992,101.00
Jan. 1 2018 Actuarial Liability	189,640,566.00
Jan. 1 2016 Actuarial Liability	171,142,677.00
Percent Funded:	90.9%

*\$500,000 withdrawn from Copeland and \$512,000 withdrawn from Aberdeen to cover May warrants.