

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of June 2021

Total Fund Assets: \$ 190,425,789

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	40.4%	40.0%	\$ 76,170,316	\$ 77,014,797	\$ 844,481
Domestic Equity	24.7%	10.0%			\$ 18,991,849	
Int'l Developed Equity	13.3%	5.4%			\$ 10,212,162	
Int'l E.M. Equity	5.4%	2.2%			\$ 4,151,098	
Private Equity	14.0%	5.7%			\$ 10,805,176	
Real Estate	8.9%	3.6%			\$ 6,862,018	
Timber	3.0%	1.2%			\$ 2,341,250	
Core Fixed	15.5%	6.3%			\$ 11,944,995	
Value Added	7.0%	2.8%			\$ 5,406,439	
Portfolio Completion	8.2%	3.3%			\$ 6,299,810	
Separate Managers		59.6%	60.0%			
Polen		6.6%	6.0%	\$ 11,425,547	\$ 12,592,605	\$ 1,167,058
O'Shaughnessy		6.5%	6.0%	\$ 11,425,547	\$ 12,331,052	\$ 905,505
Fiera		5.2%	5.0%	\$ 9,521,289	\$ 9,975,241	\$ 453,952
Chartwell		4.4%	5.0%	\$ 9,521,289	\$ 8,447,773	\$ (1,073,516)
Aberdeen		5.3%	5.0%	\$ 9,521,289	\$ 10,000,020	\$ 478,731
Copeland		5.1%	5.0%	\$ 9,521,289	\$ 9,763,840	\$ 242,551
PRIT Int'l Equity		3.1%	3.0%	\$ 5,712,774	\$ 5,814,853	\$ 102,079
PRIT EM		2.4%	2.0%	\$ 3,808,516	\$ 4,516,243	\$ 707,727
PRIT Real Estate		9.7%	10.0%	\$ 19,042,579	\$ 18,552,450	\$ (490,129)
Loomis		7.1%	9.0%	\$ 17,138,321	\$ 13,582,603	\$ (3,555,718)
PRIT Value Added FI		3.7%	4.0%	\$ 7,617,032	\$ 7,104,710	\$ (512,322)
Cash		0.4%	0.0%	\$ -	\$ 729,602	\$ 729,602
Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	43.1%	35.0%	8.1%	\$ 82,102,380	\$ 66,649,026	\$ 15,453,354
Int'l Equity	13.0%	15.0%	-2.0%	\$ 24,694,356	\$ 28,563,868	\$ (3,869,513)
Private Equity	5.7%	5.0%	0.7%	\$ 10,805,176	\$ 9,521,289	\$ 1,283,887
Real Assets	14.6%	16.0%	-1.4%	\$ 27,755,718	\$ 30,468,126	\$ (2,712,408)
Fixed Income	20.0%	25.0%	-5.0%	\$ 38,038,747	\$ 47,606,447	\$ (9,567,700)
Portfolio Completion	3.3%	4.0%	-0.7%	\$ 6,299,810	\$ 7,617,032	\$ (1,317,221)
Cash	0.4%	0.0%	0.4%	\$ 729,602	\$ -	\$ 729,602
	100.0%	100.0%		\$ 190,425,789	\$ 190,425,789	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.