



Pension Reserves Investment Management Board

84 State Street, Suite 250
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair
Michael G. Trotsky, CFA, Executive Director

Franklin County Retirement System Value Added Fixed Income Account July 01, 2021 to July 31, 2021

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
Your beginning net asset value for the period was:	7,104,710.29	7,104,710.29	6,890,847.02
Your change in investment value for the period was:	13,320.66	13,320.66	227,183.93
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
Your ending net asset value for the period was:	<u>7,118,030.95</u>	<u>7,118,030.95</u>	<u>7,118,030.95</u>
Net Change in Investment Value represents the net change through investment activities as follows:			
Gross Investment Income:	26,077.80	26,077.80	234,336.52
Less Management Fees:	(2,029.78)	(2,029.78)	(16,367.23)
Net Investment Income:	<u>24,048.02</u>	<u>24,048.02</u>	<u>217,969.29</u>
Net Fund Unrealized Gains/Losses:	(21,824.41)	(21,824.41)	(58,848.28)
Net Fund Realized Gains/Losses:	<u>11,097.05</u>	<u>11,097.05</u>	<u>68,062.92</u>
Net Change in Investment Value as Above:	<u>13,320.66</u>	<u>13,320.66</u>	<u>227,183.93</u>

As of July 31, 2021 the net asset value of your investment in the Value Added Fixed Income Account was:

\$7,118,030.95

If you have any questions regarding your statement, please contact the Client Services team at clientservice@mapension.com.
A detailed statement of your account is attached to this summary sheet.