



## Pension Reserves Investment Management Board

84 State Street, Suite 250  
Boston, Massachusetts 02109

Deborah B. Goldberg, Treasurer and Receiver General, Chair  
Michael G. Trotsky, CFA, Executive Director

### Franklin County Retirement System Emerging Markets Account September 01, 2021 to September 30, 2021

	<u>Month To Date</u>	<u>Fiscal Year To Date</u>	<u>Calendar Year To Date</u>
<b>Your beginning net asset value for the period was:</b>	4,386,144.87	4,516,242.63	4,096,581.77
Your change in investment value for the period was:	(181,627.28)	(311,725.04)	107,935.82
Your exchanges from (to) the Cash Fund for the period were:	0.00	0.00	0.00
<b>Your ending net asset value for the period was:</b>	<u><b>4,204,517.59</b></u>	<u><b>4,204,517.59</b></u>	<u><b>4,204,517.59</b></u>
<b>Net Change in Investment Value represents the net change through investment activities as follows:</b>			
Gross Investment Income:	12,195.03	32,955.87	75,962.38
Less Management Fees:	(973.91)	(3,765.00)	(21,980.14)
Net Investment Income:	<u>11,221.12</u>	<u>29,190.87</u>	<u>53,982.24</u>
Net Fund Unrealized Gains/Losses:	(206,145.94)	(394,977.64)	(323,492.79)
Net Fund Realized Gains/Losses:	<u>13,297.54</u>	<u>54,061.73</u>	<u>377,446.37</u>
<b>Net Change in Investment Value as Above:</b>	<u><b>(181,627.28)</b></u>	<u><b>(311,725.04)</b></u>	<u><b>107,935.82</b></u>

**As of September 30, 2021 the net asset value of your investment in the Emerging Markets Account was: \$4,204,517.59**

**If you have any questions regarding your statement, please contact the Client Services team at [clientservice@mapension.com](mailto:clientservice@mapension.com).  
A detailed statement of your account is attached to this summary sheet.**