

**FRANKLIN REGIONAL RETIREMENT BOARD  
HISTORY OF COLA INCREASES**

	SocSec	FRRS	COLA Base	COLA Max	COLA avg	Avg Bene
1/1/1970		16.2%	6,000	972		
1/1/1971		6.0%	6,000	360		
1/1/1972		4.3%	6,000	258		
1/1/1973		3.3%	6,000	198		
1/1/1974		6.2%	6,000	372		
1/1/1975	8.0%	11.0%	6,000	660		
1/1/1976	6.4%	5.0%	6,000	300		
1/1/1977	5.9%	5.0%	6,000	300		
1/1/1978	6.5%	6.5%	6,000	390		
1/1/1979	9.9%	5.0%	6,000	300		
1/1/1980	14.3%	6.0%	6,000	360		
1981 to 1997 was 100% funded by the State						
1/1/1981	11.2%	3.0%	7,000	210		
1/1/1982	7.4%	3.0%	7,000	210		
1/1/1983	3.5%	3.0%	7,000	210		
1/1/1984	3.5%	4.0%	7,000	280		
1/1/1985	3.1%	4.0%	8,000	320		
1/1/1986	1.3%	4.0%	9,000	360		
1/1/1987	4.2%	3.0%	9,000	270		
1/1/1988	4.0%	4.0%	9,000	360		
1/1/1989	4.7%					
1/1/1990	5.4%					
1/1/1991	3.7%					
1/1/1992	3.0%	5.0%	9,000	450		
1/1/1993	2.6%					
1/1/1994	2.8%	3.0%	9,000	270		
1/1/1995	2.6%					
1/1/1996	2.9%	3.0%	9,000	270		
7/1/1997	0.0%					

**History of FRRS COLAs**

date to add COLA	SocSec	FRRS	COLA Base	COLA Max	COLA avg	Overall Avg Bene	Avg COLA Salary
In 1998 the expense became the responsibility of the FRRS							
7/1/1998	2.1%	2.1%	12,000	252			
7/1/1999	1.3%	3.0%	12,000	360			
7/1/2000	2.5%	3.0%	12,000	360			
7/1/2001	3.5%	3.0%	12,000	360			
7/1/2002	2.6%	3.0%	12,000	360			
7/1/2003	1.4%	3.0%	12,000	360			
7/1/2004	2.1%	3.0%	12,000	360			
7/1/2005	2.7%	3.0%	12,000	360			
7/1/2006	4.1%	3.0%	12,000	360			
7/1/2007	3.3%	3.0%	12,000	360			
7/1/2008	2.3%	3.0%	12,000	360			
7/1/2009	5.8%	3.0%	12,000	360			
7/1/2010	0.0%	3.0%	12,000	360			
7/1/2011	0.0%	3.0%	13,000	390	267	12,446	8,900
7/1/2012	3.6%	3.0%	14,000	420	287	13,250	9,568
7/1/2013	1.7%	3.0%	14,000	420	288	13,962	9,600
7/1/2014	1.5%	3.0%	15,000	450	312	14,577	10,400
7/1/2015	1.7%	3.0%	16,000	480	328	15,060	10,933
7/1/2016	0.0%	3.0%	17,000	510	336	15,479	11,200
7/1/2017	0.3%	3.0%	17,000	510	348	15,538	11,600
7/1/2018	2.0%	2.0%	17,000	340	241	16,715	12,050
7/1/2019	2.8%	2.8%	17,000	476	342	16,967	12,222
7/1/2020	1.6%	3.0%	17,000	510	373	18,435	12,422
7/1/2021	1.3%	3.0%	17,000	510	382	18,301	12,718