

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of March 2022

Total Fund Assets: \$ 197,808,392

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	40.5%	40.0%	\$ 79,123,357	\$ 80,063,693	\$ 940,336
Domestic Equity	24.0%	9.7%			\$ 19,199,274	
Int'l Developed Equity	12.3%	5.0%			\$ 9,831,822	
Int'l E.M. Equity	4.8%	1.9%			\$ 3,803,025	
Private Equity	16.6%	6.7%			\$ 13,266,554	
Real Estate	10.1%	4.1%			\$ 8,110,452	
Timber	3.0%	1.2%			\$ 2,385,898	
Core Fixed	14.8%	6.0%			\$ 11,849,427	
Value Added	6.7%	2.7%			\$ 5,348,255	
Portfolio Completion	7.8%	3.2%			\$ 6,268,987	
<u>Separate Managers</u>		<u>59.5%</u>	<u>60.0%</u>			
Polen		5.5%	6.0%	\$ 11,868,504	\$ 10,866,163	\$ (1,002,341)
O'Shaughnessy		6.6%	6.0%	\$ 11,868,504	\$ 12,977,558	\$ 1,109,054
Fiera		5.3%	5.0%	\$ 9,890,420	\$ 10,430,115	\$ 539,695
Chartwell		4.8%	5.0%	\$ 9,890,420	\$ 9,414,134	\$ (476,286)
Aberdeen		4.7%	5.0%	\$ 9,890,420	\$ 9,293,970	\$ (596,450)
Copeland		5.0%	5.0%	\$ 9,890,420	\$ 9,833,756	\$ (56,664)
PRIT Int'l Equity		2.8%	3.0%	\$ 5,934,252	\$ 5,472,314	\$ (461,938)
PRIT EM		2.0%	2.0%	\$ 3,956,168	\$ 3,915,392	\$ (40,776)
PRIT Real Estate		11.1%	10.0%	\$ 19,780,839	\$ 21,901,703	\$ 2,120,864
Loomis		7.9%	9.0%	\$ 17,802,755	\$ 15,597,951	\$ (2,204,804)
PRIT Value Added FI		3.5%	4.0%	\$ 7,912,336	\$ 6,890,971	\$ (1,021,365)
Cash		0.6%	0.0%	\$ -	\$ 1,150,672	\$ 1,150,672
Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	41.5%	35.0%	6.5%	\$ 82,014,970	\$ 69,232,937	\$ 12,782,032
Int'l Equity	11.6%	15.0%	-3.4%	\$ 23,022,553	\$ 29,671,259	\$ (6,648,706)
Private Equity	6.7%	5.0%	1.7%	\$ 13,266,554	\$ 9,890,420	\$ 3,376,134
Real Assets	16.4%	16.0%	0.4%	\$ 32,398,053	\$ 31,649,343	\$ 748,710
Fixed Income	20.1%	25.0%	-4.9%	\$ 39,686,603	\$ 49,452,098	\$ (9,765,495)
Portfolio Completion	3.2%	4.0%	-0.8%	\$ 6,268,987	\$ 7,912,336	\$ (1,643,349)
Cash	0.6%	0.0%	0.6%	\$ 1,150,672	\$ -	\$ 1,150,672
	100.0%	100.0%		\$ 197,808,392	\$ 197,808,392	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.