

Copeland Capital Management LLC  
 PERFORMANCE SUMMARY  
 GROSS OF FEES  
*Franklin Regional Retirement System*  
*Dale Kowacki*  
*Executive Director*  
*June 30, 2022*

**PORTFOLIO ASSET ALLOCATION**

**PORTFOLIO CHANGES**

	<u>Market Value</u>	<u>% of Current Total</u>	<u>Yield</u>		
Equity	8,427,069.84	98.4	2.1	Market Value as of 03-31-22	9,825,646.28
Fixed Income	0.00	0.0	-	Net Additions/Withdrawals	-18.00
Cash & Equivalents	138,376.92	1.6	0.0	Income Received	54,891.41
Other	0.00	0.0	-	Market Appreciation	-1,315,072.93
Cash & Equity	0.00	0.0	-	Market Value as of 06-30-22	8,565,446.76
Accrued Income	0.00	0.0	-	Realized Gains	109,929.22
				Unrealized Gains	365,410.64
<b>Total</b>	<b>8,565,446.76</b>	<b>100.0</b>	<b>2.1</b>		

**PORTFOLIO PERFORMANCE**

	<u>Quarter To Date</u>	<u>Year To Date</u>	<u>Annualized Inception To Date</u>
Total Portfolio	-12.83	-17.09	13.64
Sector			
Equity	-13.13	-17.44	13.98
Sector			
Fixed Income	0.00	0.00	0.00
Sector			
Cash & Equivalents	0.08	0.08	0.08
Index			
Russell 2000 Total Return	-17.20	-23.43	10.11

Please compare the information in this statement with the account statement prepared by the custodian of your assets.