

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of June 2022

Total Fund Assets: \$ 176,273,167

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	41.5%	40.0%	\$ 70,509,267	\$ 73,194,909	\$ 2,685,642
Domestic Equity	21.9%	9.1%			\$ 16,007,727	
Int'l Developed Equity	11.8%	4.9%			\$ 8,666,277	
Int'l E.M. Equity	4.4%	1.8%			\$ 3,220,576	
Private Equity	17.7%	7.4%			\$ 12,984,777	
Real Estate	11.2%	4.6%			\$ 8,183,191	
Timber	3.3%	1.4%			\$ 2,393,474	
Core Fixed	14.8%	6.1%			\$ 10,825,527	
Value Added	6.9%	2.9%			\$ 5,050,449	
Portfolio Completion	8.0%	3.3%			\$ 5,862,912	
<u>Separate Managers</u>		<u>58.5%</u>	<u>60.0%</u>			
Polen		4.7%	6.0%	\$ 10,576,390	\$ 8,309,792	\$ (2,266,598)
O'Shaughnessy		6.2%	6.0%	\$ 10,576,390	\$ 10,954,870	\$ 378,480
Fiera		4.7%	5.0%	\$ 8,813,658	\$ 8,296,528	\$ (517,130)
Chartwell		4.7%	5.0%	\$ 8,813,658	\$ 8,201,336	\$ (612,322)
Aberdeen		4.4%	5.0%	\$ 8,813,658	\$ 7,833,737	\$ (979,921)
Copeland		4.9%	5.0%	\$ 8,813,658	\$ 8,575,070	\$ (238,588)
PRIT Int'l Equity		2.6%	3.0%	\$ 5,288,195	\$ 4,651,696	\$ (636,499)
PRIT EM		1.9%	2.0%	\$ 3,525,463	\$ 3,390,708	\$ (134,755)
PRIT Real Estate		11.4%	10.0%	\$ 17,627,317	\$ 20,101,334	\$ 2,474,017
Loomis		8.4%	9.0%	\$ 15,864,585	\$ 14,834,415	\$ (1,030,170)
PRIT Value Added FI		3.6%	4.0%	\$ 7,050,927	\$ 6,295,383	\$ (755,544)
Cash		0.9%	0.0%	\$ -	\$ 1,633,389	\$ 1,633,389
Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	38.7%	35.0%	3.7%	\$ 68,179,060	\$ 61,695,608	\$ 6,483,451
Int'l Equity	11.3%	15.0%	-3.7%	\$ 19,929,257	\$ 26,440,975	\$ (6,511,718)
Private Equity	7.4%	5.0%	2.4%	\$ 12,984,777	\$ 8,813,658	\$ 4,171,119
Real Assets	17.4%	16.0%	1.4%	\$ 30,677,998	\$ 28,203,707	\$ 2,474,292
Fixed Income	21.0%	25.0%	-4.0%	\$ 37,005,774	\$ 44,068,292	\$ (7,062,518)
Portfolio Completion	3.3%	4.0%	-0.7%	\$ 5,862,912	\$ 7,050,927	\$ (1,188,014)
Cash	0.9%	0.0%	0.9%	\$ 1,633,389	\$ -	\$ 1,633,389
	100.0%	100.0%		\$ 176,273,167	\$ 176,273,167	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.