

Copeland Capital Management LLC
 PERFORMANCE SUMMARY
 GROSS OF FEES
Franklin Regional Retirement System
Dale Kowacki
Executive Director
September 30, 2022

PORTFOLIO ASSET ALLOCATION

	Market Value	% of Total	Current Yield
Equity	8,162,083.95	98.5	2.3
Fixed Income	0.00	0.0	-
Cash & Equivalents	125,662.17	1.5	0.0
Other	0.00	0.0	-
Cash & Equity	0.00	0.0	-
Acerued Income	0.00	0.0	-
Total	8,287,746.12	100.0	2.2

PORTFOLIO CHANGES

Market Value as of 06-30-22	8,565,446.76
Net Additions/Withdrawals	-261.90
Income Received	74,590.14
Market Appreciation	-352,028.88
Market Value as of 09-30-22	8,287,746.12
Realized Gains	104,256.02
Unrealized Gains	-90,874.26

PORTFOLIO PERFORMANCE

	Quarter To Date	Year To Date	Annualized Inception To Date
Total Portfolio	-3.24	-19.77	10.38
Sector Equity	-3.31	-20.17	10.63
Sector Fixed Income	0.00	0.00	0.00
Sector Cash & Equivalents	0.40	0.48	0.24
Index Russell 2000 Total Return	-2.19	-25.10	7.85

Please compare the information in this statement with the account statement prepared by the custodian of your assets.