

# Franklin Regional Retirement System

## Total Fund Asset Allocation Analysis as of December 2022

Total Fund Assets: \$ 178,672,475

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	41.9%	40.0%	\$ 71,468,990	\$ 74,790,820	\$ 3,321,830
<b>Domestic Equity</b>	21.7%	9.1%			\$ 16,199,692	
<b>Int'l Developed Equity</b>	12.6%	5.3%			\$ 9,416,164	
<b>Int'l E.M. Equity</b>	4.6%	1.9%			\$ 3,462,815	
<b>Private Equity</b>	17.1%	7.1%			\$ 12,766,793	
<b>Real Estate</b>	11.7%	4.9%			\$ 8,728,089	
<b>Timber</b>	3.4%	1.4%			\$ 2,505,492	
<b>Core Fixed</b>	14.1%	5.9%			\$ 10,515,589	
<b>Value Added</b>	7.1%	3.0%			\$ 5,340,065	
<b>Portfolio Completion</b>	7.8%	3.3%			\$ 5,856,121	
<b>Separate Managers</b>		58.1%	60.0%			
<b>Polen</b>		4.4%	6.0%	\$ 10,720,349	\$ 7,935,106	\$ (2,785,243)
<b>O'Shaughnessy</b>		6.5%	6.0%	\$ 10,720,349	\$ 11,686,152	\$ 965,804
<b>Fiera</b>		4.9%	5.0%	\$ 8,933,624	\$ 8,709,269	\$ (224,355)
<b>Chartwell</b>		4.7%	5.0%	\$ 8,933,624	\$ 8,383,847	\$ (549,777)
<b>Aberdeen</b>		4.6%	5.0%	\$ 8,933,624	\$ 8,142,887	\$ (790,737)
<b>Copeland</b>		5.1%	5.0%	\$ 8,933,624	\$ 9,147,582	\$ 213,958
<b>PRIT Int'l Equity</b>		2.7%	3.0%	\$ 5,360,174	\$ 4,895,003	\$ (465,171)
<b>PRIT EM</b>		1.9%	2.0%	\$ 3,573,450	\$ 3,361,515	\$ (211,935)
<b>PRIT Real Estate</b>		11.1%	10.0%	\$ 17,867,248	\$ 19,901,880	\$ 2,034,633
<b>Loomis</b>		8.1%	9.0%	\$ 16,080,523	\$ 14,425,377	\$ (1,655,146)
<b>PRIT Value Added FI</b>		3.6%	4.0%	\$ 7,146,899	\$ 6,501,544	\$ (645,355)
<b>Cash</b>		0.4%	0.0%	\$ -	\$ 791,493	\$ 791,493
<b>Franklin Regional Total Fund</b>	<b>Actual Allocation (%)</b>	<b>Target Allocation (%)</b>	<b>+/- Percent</b>	<b>Actual Allocation (\$)</b>	<b>Target Allocation (\$)</b>	<b>+/- Dollars</b>
<b>Domestic Equity</b>	39.3%	35.0%	4.3%	\$ 70,204,535	\$ 62,535,366	\$ 7,669,168
<b>Int'l Equity</b>	11.8%	15.0%	-3.2%	\$ 21,135,497	\$ 26,800,871	\$ (5,665,374)
<b>Private Equity</b>	7.1%	5.0%	2.1%	\$ 12,766,793	\$ 8,933,624	\$ 3,833,169
<b>Real Assets</b>	17.4%	16.0%	1.4%	\$ 31,135,461	\$ 28,587,596	\$ 2,547,865
<b>Fixed Income</b>	20.6%	25.0%	-4.4%	\$ 36,782,575	\$ 44,668,119	\$ (7,885,544)
<b>Portfolio Completion</b>	3.3%	4.0%	-0.7%	\$ 5,856,121	\$ 7,146,899	\$ (1,290,778)
<b>Cash</b>	0.4%	0.0%	0.4%	\$ 791,493	\$ -	\$ 791,493
	100.0%	100.0%		\$ 178,672,475	\$ 178,672,475	

\*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.