

Franklin Regional Retirement System

Total Fund Asset Allocation Analysis as of March 2023

Total Fund Assets: \$ 182,027,467

	PRIT Core Allocation	Franklin Allocation	Target Allocation	Target Dollars	Actual Dollars	+/- Dollars
PRIT Core Fund*	100.0%	40.9%	40.0%	\$ 72,810,987	\$ 74,476,770	\$ 1,665,783
Domestic Equity	22.6%	9.2%			\$ 16,824,302	
Int'l Developed Equity	12.6%	5.2%			\$ 9,398,968	
Int'l E.M. Equity	4.5%	1.8%			\$ 3,329,112	
Private Equity	16.7%	6.8%			\$ 12,452,516	
Real Estate	11.3%	4.6%			\$ 8,445,666	
Timber	3.2%	1.3%			\$ 2,413,047	
Core Fixed	14.1%	5.8%			\$ 10,531,015	
Value Added	7.3%	3.0%			\$ 5,421,909	
Portfolio Completion	7.6%	3.1%			\$ 5,660,235	
Separate Managers		59.1%	60.0%			
Polen		5.0%	6.0%	\$ 10,921,648	\$ 9,048,554	\$ (1,873,094)
O'Shaughnessy		6.4%	6.0%	\$ 10,921,648	\$ 11,679,504	\$ 757,856
Fiera		5.1%	5.0%	\$ 9,101,373	\$ 9,269,631	\$ 168,258
Chartwell		4.7%	5.0%	\$ 9,101,373	\$ 8,513,699	\$ (587,674)
Aberdeen		4.8%	5.0%	\$ 9,101,373	\$ 8,649,189	\$ (452,184)
Copeland		5.4%	5.0%	\$ 9,101,373	\$ 9,897,325	\$ 795,952
PRIT Int'l Equity		2.9%	3.0%	\$ 5,460,824	\$ 5,308,418	\$ (152,406)
PRIT EM		1.9%	2.0%	\$ 3,640,549	\$ 3,547,649	\$ (92,900)
PRIT Real Estate		10.8%	10.0%	\$ 18,202,747	\$ 19,595,985	\$ 1,393,238
Loomis		8.2%	9.0%	\$ 16,382,472	\$ 14,861,684	\$ (1,520,788)
PRIT Value Added FI		3.7%	4.0%	\$ 7,281,099	\$ 6,684,358	\$ (596,741)
Cash		0.3%	0.0%	\$ -	\$ 494,701	\$ 494,701
Franklin Regional Total Fund	Actual Allocation (%)	Target Allocation (%)	+/- Percent	Actual Allocation (\$)	Target Allocation (\$)	+/- Dollars
Domestic Equity	40.6%	35.0%	5.6%	\$ 73,882,204	\$ 63,709,613	\$ 10,172,591
Int'l Equity	11.9%	15.0%	-3.1%	\$ 21,584,147	\$ 27,304,120	\$ (5,719,973)
Private Equity	6.8%	5.0%	1.8%	\$ 12,452,516	\$ 9,101,373	\$ 3,351,143
Real Assets	16.7%	16.0%	0.7%	\$ 30,454,698	\$ 29,124,395	\$ 1,330,303
Fixed Income	20.6%	25.0%	-4.4%	\$ 37,498,966	\$ 45,506,867	\$ (8,007,901)
Portfolio Completion	3.1%	4.0%	-0.9%	\$ 5,660,235	\$ 7,281,099	\$ (1,620,864)
Cash	0.3%	0.0%	0.3%	\$ 494,701	\$ -	\$ 494,701
	100.0%	100.0%		\$ 182,027,467	\$ 182,027,467	

*Domestic Equity includes Equity Hedge. Value Added includes Other Credit Opportunities and Private Debt. Portfolio Completion includes Hedge Funds, Overlay, Liquidating portfolio, and Risk Premia. Real Estate includes Real Assets and Timberland.