

Copeland Capital Management LLC
 PERFORMANCE SUMMARY
 GROSS OF FEES
Franklin Regional Retirement System
Dale Kowacki
Executive Director
June 30, 2023

PORTFOLIO ASSET ALLOCATION

	Market Value	% of Current Total	Yield
Equity	9,426,155.91	97.6	2.0
Fixed Income	0.00	0.0	-
Cash & Equivalents	235,387.98	2.4	0.0
Other	0.00	0.0	-
Cash & Equity	0.00	0.0	-
Accrued Income	0.00	0.0	-
Total	9,661,543.89	100.0	1.9

PORTFOLIO CHANGES

Market Value as of 03-31-23	9,885,538.92
Net Additions/Withdrawals	-700,098.39
Income Received	59,134.59
Market Appreciation	416,968.77
Market Value as of 06-30-23	9,661,543.89
Realized Gains	103,408.55
Unrealized Gains	1,577,279.54

PORTFOLIO PERFORMANCE

	Quarter To Date	Year To Date	Annualized Inception To Date
Total Portfolio	5.42	14.06	16.28
Sector Equity	5.47	14.32	16.60
Sector Fixed Income	0.00	0.00	0.00
Index Russell 2000 Total Return	5.21	8.09	10.84

Please compare the information in this statement with the account statement prepared by the custodian of your assets.