

# **FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEMBER ELECTION**

## **Board Member Duties**

840 CMR: PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

### Section 1.01: Board Member's Duty

A board member shall discharge all of his/her duties solely in the interest of members and their beneficiaries, and

- (1) For the exclusive purpose of:
  - (a) providing benefits to members and their beneficiaries; and
  - (b) defraying reasonable expenses of administering the system.
- (2) With the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of like character and with like aims.
- (3) By diversifying the investments of the system so as to minimize the risk of large losses, unless under the circumstances it is clearly prudent not to do so.
- 4) In accordance with the Massachusetts General Laws, the rules and regulations promulgated by the Commission, and rules and regulations adopted by the Board and approved by the Commission.

### 1.02: Liability for Breach of Fiduciary Duty

- (1) Failure to comply with the fiduciary standard set forth in M.G.L. Chapter 32, s23 and in 840 CMR 1.01 may subject the fiduciary to personal liability for any losses to the system resulting from such failure.
- (2) If a fiduciary knowingly participates in or knowingly conceals an act or omission of a co-fiduciary which is a breach of fiduciary duty the fiduciary may be subject to personal liability for any losses to the system resulting from such breach.
- (3) If, by failing to comply with his/her fiduciary duty, a fiduciary enables a co-fiduciary to breach his/her fiduciary duty, the fiduciary may be subject to personal liability for any losses to the system resulting from such breach.
- (4) If a fiduciary has knowledge of a breach of fiduciary duty by a co-fiduciary and the fiduciary fails to make reasonable efforts under the circumstances to remedy the breach of fiduciary duty, the fiduciary may be subject to personal liability for any losses to the system resulting from such breach.

### Meetings:

Regular monthly Board meetings  
Evidentiary Hearings or special meetings conducted as necessary  
Meetings with Advisory Council  
Meetings with Investment Managers

# FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEMBER ELECTION

## INSTRUCTIONS TO CANDIDATES

- Prior to circulating nomination papers: Read and certify eligibility by signing the Affidavit of Eligibility (Page 1)
- Print your name at the top of the Nomination Form (Page 2).
- Obtain a minimum of five (5) signatures and addresses of active and/or retired members of the Franklin Regional Retirement System supporting your nomination. For ease of verification of signatures, please make sure that signers clearly print their names and addresses.
- Complete the Affidavit of Acceptance of Nomination (Page 3).
- Submit all three pages to the offices of the Franklin Regional Retirement System, 101 Munson Street, Suite 108, Greenfield, MA 01301. Bring (Page 4) with you and have it signed by staff as receipt of your nomination paper(s).
- Return nominations no later than 2:00 p.m. on Friday, October 6, 2023 in the office of the Franklin Regional Retirement System, 101 Munson Street, Suite 108, Greenfield, Massachusetts. Late forms will not be accepted for any reason.
- The Election Board will certify nominations. If there are two or more qualified nominees, an election will be conducted by mail according to M.G.L. Chapter 34B Section 19, and 840 CMR 7.00.
- Nominee statements will not be included with ballots. Those who want to provide a statement to the electorate must do so at their own expense. Law prohibits the Franklin Regional Retirement System from releasing member and retiree names, addresses and telephone numbers. If a nominee wants the retirement office to send a statement to the electorate, the nominee must provide sealed envelopes including postage, with the statement inside, to the retirement office. The office will affix address labels and mail the envelopes.  
**The retirement office will charge for labor and materials.**

If you have questions regarding the election process, please contact the office of the Franklin Regional Retirement System at (413) 774-4837.

# FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEMBER ELECTION

## Affidavit of Eligibility

**NOMINATION OF \_\_\_\_\_**  
**(Candidate's printed name)**

### 840 CMR 1.03: Prohibition Against Certain Persons Holding Certain Positions

No individual who has been convicted of robbery, bribery, extortion, embezzlement, fraud, grand larceny, burglary, arson, a felony violation of state or federal law defined in Section 102(a) of the Comprehensive Drug Abuse Prevention and Control Act of 1970, murder, rape, kidnapping, perjury, assault with intent to kill, any crime described in Section 9(a)(1) of the Investment Company Act of 1940 (15 U.S.C. 80a-9(a)(1)), a violation of Section 302 of the Labor-Management Relations Act, 1947 (29 U.S.C. 186), a violation of Chapter 63 title 18, United States Code, a violation of Section 874, 1027, 1503, 1505, 1506, 1510, 1951, or 1954 of Title 18 United States Code, a violation of the Labor-Management Reporting and Disclosure Act of 1959 (29 U.S.C. 401), any felony involving abuse or misuses of such person's position or employment in a labor organization or employee benefit plan to seek or obtain an illegal gain at the expense of the members of the labor organization or the beneficiaries of the employee benefit plan, or conspiracy to commit any such crimes, or a crime in which any of the foregoing is an element or has been found by the Commission or any court to have violated his/her fiduciary duty or has been found by the Ethics Commission or any court to have violated M.G.L. c. 268A, shall serve or be permitted to serve:

- (1) As a member, administrator, fiduciary, officer, trustee, custodian, counsel, agent, employee or representative in any capacity of a board.
- (2) As a consultant, manager or provider of goods or services to a board.
- (3) In any capacity that involves decision making authority or custody or control of the monies, funds, assets or property of any system.

I, \_\_\_\_\_, have read and understand the above prohibition and hereby certify under the pains and penalties of perjury that I am not prohibited from holding a position with the Franklin Regional Retirement Board. I also certify that I am an active\* or retired member of the Franklin Regional Retirement System and an eligible candidate for the position of elected member of the Franklin Regional Retirement Board.

\_\_\_\_\_  
Signature of Candidate

\_\_\_\_\_  
Date

# FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEMBER ELECTION

## Nomination Form

NOMINATION OF \_\_\_\_\_  
(Candidate's printed name)

We the undersigned, hereby state that we are qualified members/retirees of the Franklin Regional Retirement System, and in accordance with the provisions of Massachusetts General Laws Chapter 32, we hereby nominate the above named member as a candidate for an elected member to serve on the Franklin Regional Retirement Board for the term commencing January 1, 2024 and expiring December 31, 2026.

<u>Name (print clearly)</u>	<u>Signature</u>	<u>Address</u>

# FRANKLIN REGIONAL RETIREMENT SYSTEM BOARD MEMBER ELECTION

## Affidavit of Acceptance of Nomination

I, \_\_\_\_\_, hereby certify that I am an active or retired member of the Franklin Regional Retirement System, that I have read and signed the affidavit on Page 1 pursuant to 840 CMR 1.03, and that I accept the nomination as a candidate for the position of an elected member of the Franklin Regional Retirement Board for the three year term commencing January 1, 2024.

Signature of candidate \_\_\_\_\_ Date \_\_\_\_\_

Address of candidate \_\_\_\_\_

Phone number and/or email \_\_\_\_\_

Name and title to be placed on Ballot: Name \_\_\_\_\_

Title \_\_\_\_\_

Town/Unit \_\_\_\_\_

A minimum of five qualified signatures and addresses are required for valid nomination.  
Nomination papers must be filed in the Franklin Regional Retirement Office, 101 Munson Street, Suite 108, Greenfield, Massachusetts 01301 no later than 2:00 pm on Friday, October 6, 2023.

**FRANKLIN REGIONAL RETIREMENT SYSTEM  
BOARD MEMBER ELECTION**

**RECEIPT FOR FILING OF NOMINATION FOR CANDIDACY  
ELECTED MEMBER**

**FOR THE TERM OF JANUARY 1, 2024 THROUGH DECEMBER 31, 2026**

\_\_\_\_\_  
**Name of Candidate**

**The above named person has submitted nomination papers as a candidate for the election of a member to serve on the Franklin Regional Retirement Board for the term January 1, 2024 to December 31, 2026.**

\_\_\_\_\_  
**Signature of Staff Member**

\_\_\_\_\_  
**Date of Filing**

\_\_\_\_\_  
**Time**

**Candidate/ Nominee: Please bring this form with you when returning the completed Nomination Form.**

**Franklin Regional Retirement System**  
**Candidate Questionnaire and Contact Information**  
**Election of Third Member to the Franklin Regional Retirement Board for a three year term**  
**effective January 1, 2024 to December 31, 2026**

Instructions:

The purpose of this form is to provide the voters with some basic information about you, (the candidate) and some ways to contact you if the voter has further questions. This form will be scanned as a static PDF on a special page on our website (FRRSMA.com). Your participation is optional, as is the detail of information you provide. However, if you chose not to fill out this form, a blank form with your name on it and the words "This candidate chose not to provide information." will be included on our website so the voters will not be confused if there is no form for you there.

The retirement system's Advisory Council serves as the election board, and it reserves the right to redact and/or return for edits, any offensive information on this form. Please keep your information on this form quickly informative, and reserve lengthier statements for your other media modes (website, phone conversation, email, etc.) separate from this outlet.

When you are done, please return the completed form to the retirement office with your other nomination paperwork.

Thank you.

**Franklin Regional Retirement System**  
**Candidate Questionnaire and Contact Information**

**Election of Third Member to the Franklin Regional Retirement Board for a three year term  
effective January 1, 2024 to December 31, 2026**

The following information has been provided to the voters in the above election as an aid. The retirement system – Advisory Council, Board, and staff are in no way endorsing this candidate by providing this service. The goal is to connect the voters to the candidates.

Name: |\_\_\_\_\_|

Address: |\_\_\_\_\_|

Phone (H): |\_\_\_\_\_| (W): |\_\_\_\_\_| (C): |\_\_\_\_\_|

Email: |\_\_\_\_\_|

Website: |\_\_\_\_\_|

Social media page: |\_\_\_\_\_|

Member or retiree?: |\_\_\_\_\_|

Work history or related experience:

Describe what you know about the role of a board member:

Explain your interest in serving as a member of the board: