

Franklin Regional Retirement System

2023

Expenditure Budget Report

as of: 10/31/2023

		Carryover	Original Budget	Budget Revisions	Total Budget	Expenditures	Balance
5118-000	Board Stipends		30,600.00		30,600.00	22,950.00	7,650.00
5119-000	Salaries and Wages		445,234.00		445,234.00	343,120.37	102,113.63
5120-000	Benefits - Employer Share		132,835.00		132,835.00	58,944.04	73,890.96
5304-000	Management Fees		993,000.00		993,000.00	623,177.60	369,822.40
5305-000	Custodial Fees		27,024.00		27,024.00	10,995.55	16,028.45
5307-000	Investment Consultant		51,000.00		51,000.00	38,250.00	12,750.00
5308-000	Legal		30,000.00		30,000.00	17,038.46	12,961.54
5310-000	Insurance		13,825.00		13,825.00	13,602.00	223.00
5311-000	Service Contracts-Admin & Equipment		42,645.00		42,645.00	42,653.48	-8.48
5311-001	Service Contracts-Admin		2,295.00		2,295.00	1,980.00	315.00
5312-000	Rent Expense		28,950.00		28,950.00	26,508.02	2,441.98
5316-000	Actuarial Study Expense		4,000.00		4,000.00	4,000.00	0.00
5317-000	Accounting, Audit Expense		18,500.00		18,500.00	18,500.00	0.00
5320-000	Education and Training		5,075.00		5,075.00	1,452.00	3,623.00
5589-001	Administrative Exp. - Various		1,280.00		1,280.00	596.71	683.29
5589-002	Equipment & Software Maint. Services		20,600.00		20,600.00	20,479.85	120.15
5589-003	Dues		700.00		700.00	746.00	-46.00
5589-004	Office Supplies		4,020.00		4,020.00	1,031.61	2,988.39
5589-005	Postage		3,000.00		3,000.00	4,900.00	-1,900.00
5589-007	Utilities		2,640.00		2,640.00	2,582.01	57.99
5589-012	Board Election		2,975.00		2,975.00		2,975.00
5599-001	Furniture & Equipment purchases		2,350.00		2,350.00		2,350.00
5599-111	Computers, etc.		4,560.00		4,560.00	6,191.99	-1,631.99
5599-706	Online Resources		5,170.00		5,170.00	4,233.61	936.39
5719-000	Travel		6,800.00		6,800.00	149.37	6,650.63
Grand Totals:		0.00	1,879,078.00		1,879,078.00	1,264,082.67	614,995.33