

Franklin Regional Retirement System  
Asset Allocation Analysis  
as of October 2023

|                               | Target     |               | Actual        |           | Allocation | \$ over/(under) |
|-------------------------------|------------|---------------|---------------|-----------|------------|-----------------|
|                               | Allocation | Dollars       | Dollars       |           |            |                 |
| <b>PRIT (general fund)</b>    | 40.0%      | 71,761,130.70 | 73,947,917.65 | (920,000) | 40.71%     | 1,266,786.95    |
| <b>PRIT International</b>     | 3.0%       | 5,382,084.80  | 4,979,267.41  |           | 2.78%      | (402,817.39)    |
| <b>PRIT Emerg.Mrkt</b>        | 2.0%       | 3,588,056.53  | 3,486,925.83  |           | 1.94%      | (101,130.70)    |
| <b>PRIT Real Estate</b>       | 10.0%      | 17,940,282.67 | 18,081,889.13 |           | 10.08%     | 141,606.46      |
| <b>PRIT Fxd Incm Val.Add.</b> | 4.0%       | 7,176,113.07  | 7,854,217.43  |           | 4.38%      | 678,104.36      |
| <b>Loomis CIT FI</b>          | 9.0%       | 16,146,254.41 | 16,539,514.43 |           | 9.22%      | 393,260.02      |
| <b>O'Shaughnessy LCV</b>      | 6.0%       | 10,764,169.60 | 11,063,457.48 |           | 6.17%      | 299,287.88      |
| <b>Polen LCG</b>              | 0.0%       | -             | 194.60        |           | 0.00%      | 194.60          |
| <b>Chartwell MCV</b>          | 5.0%       | 8,970,141.34  | 7,703,273.15  |           | 4.29%      | (1,266,868.19)  |
| <b>Next Century LCG</b>       | 6.0%       | 10,764,169.60 | 9,467,872.44  |           | 5.28%      | (1,296,297.16)  |
| <b>Fiera MCG</b>              | 5.0%       | 8,970,141.34  | 9,276,499.14  |           | 5.17%      | 306,357.80      |
| <b>Aberdeen CIT SCCg</b>      | 5.0%       | 8,970,141.34  | 7,623,387.55  |           | 4.25%      | (1,346,753.79)  |
| <b>Copeland SCCv</b>          | 5.0%       | 8,970,141.34  | 8,641,742.72  |           | 4.82%      | (328,398.62)    |
| <b>Cash</b>                   | 0.0%       | -             | 736,667.78    | 920,000   | 0.92%      | 1,656,667.78    |

**Total (investment) assets:**

**179,402,826.74**

Jan. 1 2022 Actuarial Liability

235,181,218.00

Percent Funded:

76.3%

Sep-23

184,744,974.34

Aug-23

192,594,158.99

Jul-23

196,178,255.75

Jun-23

185,700,460.11

May-23

179,655,722.76

Apr-23

181,961,489.52

Mar-23

181,920,609.77

Feb-23

182,488,843.40

Jan-23

187,094,754.38

Dec-22

179,803,342.37

Nov-22

184,294,193.56

Oct-22

185,018,522.57

On 11/1/2023 \$920,000 was withdrawn from PRIT Core Fund for November warrants