

Franklin Regional Retirement System
Asset Allocation Analysis
as of November 2023

	Target		Actual		Allocation	\$ over/(under)
	Allocation	Dollars	Dollars			
PRIT (general fund)	40.0%	75,511,497.49	76,553,444.27	(1,000,000)	40.02%	41,946.78
PRIT International	3.0%	5,663,362.31	5,432,510.38		2.88%	(230,851.93)
PRIT Emerg.Mrkt	2.0%	3,775,574.87	3,776,022.29		2.00%	447.42
PRIT Real Estate	10.0%	18,877,874.37	18,257,969.15		9.67%	(619,905.22)
PRIT Fxd Incm Val.Add.	4.0%	7,551,149.75	8,091,651.14	(950,000)	3.78%	(409,498.61)
Loomis CIT FI	9.0%	16,990,086.94	17,273,186.24		9.15%	283,099.30
O'Shaughnessy LCV	6.0%	11,326,724.62	11,906,713.84		6.31%	579,989.22
Polen LCG	0.0%	-	221.22		0.00%	221.22
Chartwell MCV	5.0%	9,438,937.19	8,442,685.52		4.47%	(996,251.67)
Next Century LCG	6.0%	11,326,724.62	10,535,670.19		5.58%	(791,054.43)
Fiera MCG	5.0%	9,438,937.19	10,298,569.15		5.46%	859,631.96
Aberdeen CIT SCCg	5.0%	9,438,937.19	8,403,528.05		4.45%	(1,035,409.14)
Copeland SCCv	5.0%	9,438,937.19	9,263,345.93		4.91%	(175,591.26)
Cash	0.0%	-	543,226.36	1,950,000	1.32%	2,493,226.36
Total (investment) assets:			188,778,743.73			
Jan. 1 2022 Actuarial Liability			235,181,218.00			
Percent Funded:			80.3%			
Oct-23			179,402,826.74			
Sep-23			184,744,974.34			
Aug-23			192,594,158.99			
Jul-23			196,178,255.75			
Jun-23			185,700,460.11			
May-23			179,655,722.76			
Apr-23			181,961,489.52			
Mar-23			181,920,609.77			
Feb-23			182,488,843.40			
Jan-23			187,094,754.38			
Dec-22			179,803,342.37			
Nov-22			184,294,193.56			

On 12/1/2023 \$1,000,000 was withdrawn from PRIT Core Fund and \$950,000 was with drawn from PRIT Fxd Inc Val. Added for December warrants