

Sandra A. Hanks
Board Chair

Angelina Bragdon
Council Member

Gabriele H. Voelker
Elected Member

FRANKLIN REGIONAL RETIREMENT SYSTEM

101 MUNSON STREET, SUITE 108
GREENFIELD, MASSACHUSETTS 01301

<https://frrsma.com/contact/>

Paul J. Mokrzecki
Vice Chair

Mary A. Stokarski
Elected Member

Dale Kowacki
Executive Director

January 3, 2024

Town of Shutesbury
Selectboard
Treasurer
via electronic delivery

Re: Fiscal year 2025 Assessment

Dear Selectboard:
Dear Treasurer:

In accordance with Section 22(7)(c)(ii) of Chapter 32 of the Massachusetts General Laws, as amended, I hereby certify that the amount listed below has been allocated to your town/district as your share of the fiscal year appropriation for the purpose of funding the Franklin Regional Retirement System. You are directed to appropriate and pay to the Franklin Regional Retirement System, the following amounts by the noted due dates:

| | |
|--|---------------------|
| 1st Half Assessment due on or before 07/01/2024 | \$123,447.50 |
| 2nd Half Assessment due on or before 01/01/2025 | \$123,447.50 |
| Total Assessment - Semiannual (or quarterly) Payments: | <u>\$246,895.00</u> |

If payment is made in Full for July 1st, pay this amount: \$242,650.00

Payments made after the due date will be adjusted with interest at the actuarial rate of 7.25%.
The Franklin Regional Retirement System accepts electronic payment only. Please visit this
link to see the options: <https://frrsma.com/making-payments-to-frrs/>

Sincerely,

/s/ Dale Kowacki

Executive Director